

CERTIFICATE OF DEPOSIT ASSIGNMENT FORM

THE FOLLOWING LETTER MUST BE PRINTED ON FINANCIAL INSTITUTION LETTERHEAD
STATIONARY CONTAINING THE ADDRESS OF THE ISSUING BRANCH

ALL INFORMATION MUST BE TYPED

_____ {DATE}

New York State Department of Environmental Conservation
Division of Mineral Resources
625 Broadway, 3rd Floor
Albany, NY 12233-6500

Dear Sir or Madam:

_____ (*Financial Institution*), (*Address*) holds
Certificate of Deposit No. _____ for _____ (*Well Owner
and/or Operator*) in the amount of \$ _____ (*Unites States Dollars*) in escrow for the New
York State Department of Environmental Conservation (DEC). This account is in lieu of a well plugging
bond for the above referenced well owner and/or operator, pursuant to Section 23-0305.8(k) of the New
York State Environmental Conservation Law.

This Certificate of Deposit shall be automatically renewed for additional terms of one (1) year or
more unless the Financial Institution give the Department of Environmental Conservation, State of New
York at least ninety (90) days written notice of its intent to terminate the Certificate at the end of any
term. The Financial Institution shall also notify DEC ninety (90) days prior to taking any action which
would modify, cancel or allow the withdrawal of funds from the account other than accrued interest.

DEC shall have the rights to draw on this Certificate of Deposit at any time up to and including
the maturity date up to the aggregate amount, less any prior drafts by the DEC, and hold it as cash
collateral guarantee if _____ (*Well Owner and/or Operator*) fails to
replace this Certificate of Deposit with other acceptable financial security no later than thirty (30)
business days after being informed by DEC that the Financial Institution has given ninety (90) days
written notice to terminate the Certificate of Deposit, or if the _____
(*Well Owner and/or Operator*) has failed to plug and abandon its well(s) in accordance with the New
York State Environmental Conservation Law and its implementing regulations.

Interest accruing to the account remains the property of the well owner and/or operator.

Sincerely,

[Authorized Signature]

[Financial Institution Officer Name and Title; typed]
[SIGNATURE MUST BE NOTARIZED]