SULLIVAN COUNTY CLERK

DANIEL L. BRIGGS

Receipt

Receipt Date: 12/04/2014 11:20:43 AM

RECEIPT # 2014506552

Recording Clerk: KF Cash Drawer: CASH2

Rec'd Frm: NYS DEPT OF ENVIRONMENTAL

CONSERVATION

Instr#: 2014-7994
DOC: EASEMENT
DEED STAMP: 1227

OR Party: CONCORD ASSOCIATES LP
EE Party: PEOPLE OF THE STATE OF NEW

YORK

Recording Fees

3	
Cover Page	\$0.00
Recording Fee	\$0.00
Cultural Ed	\$0.00
Records Management - County	\$0.00
Records Management - State	\$0.00
Notations	\$0.00

Transfer Tax

Transfer Tax \$0.00

DOCUMENT TOTAL: ---> \$0.00

Instr#: 2014-65 Bk/Pg: 14/239

DOC: MAPS

OR Party: CONCORD KIAMESHA LLC

Recording Fees

Map Filing \$0.00

DOCUMENT TOTAL: ---> \$0.00

Receipt Summary

TOTAL RECEIPT: ---> \$0.00

TOTAL RECEIVED: ---> \$0.00

CASH BACK: ---> \$0.00

OF THE NEW YORK STATE ENVIRONMENTAL CONSERVATION LAW

WHEREAS, the Legislature of the State of New York has declared that it is in the public interest to encourage the remediation of abandoned and likely contaminated properties ("sites") that threaten the health and vitality of the communities they burden while at the same time ensuring the protection of public health and the environment; and

WHEREAS, the Legislature of the State of New York has declared that it is in the public interest to establish within the Department a statutory environmental remediation program that includes the use of Environmental Easements as an enforceable means of ensuring the performance of operation, maintenance, and/or monitoring requirements and the restriction of future uses of the land, when an environmental remediation project leaves residual contamination at levels that have been determined to be safe for a specific use, but not all uses, or which includes engineered structures that must be maintained or protected against damage to perform properly and be effective, or which requires groundwater use or soil management restrictions; and

WHEREAS, the Legislature of the State of New York has declared that Environmental Easement shall mean an interest in real property, created under and subject to the provisions of Article 71, Title 36 of the New York State Environmental Conservation Law ("ECL") which contains a use restriction and/or a prohibition on the use of land in a manner inconsistent with engineering controls which are intended to ensure the long term effectiveness of a site remedial program or eliminate potential exposure pathways to hazardous waste or petroleum; and

WHEREAS, Grantor, is the owner of real property located at the address of 219 Concord Road in the Town of Thompson, Hamlet of Kiamesha Lake, County of Sullivan and State of New York, known and designated on the tax map of the County Clerk of Sullivan as tax map parcel numbers: Section 9 (Portion of) Block 1 Lot 34.5, being the same as that property conveyed to Grantor by deed dated January 29, 1999 and recorded in the Sullivan County Clerk's Office in Liber and Page Liber Book 2111 Page 399 as Parcel 1 which at that time included Lot 9.1.34.1 and which is now part of Lot 9-1-34.5. The property subject to this Environmental Easement (the "Controlled Property") comprises approximately 22.540 +/- acres, and is hereinafter more fully described in the Land Title Survey dated September 4, 2009 revised November 25, 2014 prepared by Contractor's Line & Grade South, LLC, which will be attached to the Site Management Plan. The Controlled Property description is set forth in and attached hereto as Schedule A; and

WHEREAS, the Department accepts this Environmental Easement in order to ensure the

protection of public health and the environment and to achieve the requirements for remediation established for the Controlled Property until such time as this Environmental Easement is extinguished pursuant to ECL Article 71, Title 36; and

NOW THEREFORE, in consideration of the mutual covenants contained herein and the terms and conditions of Brownfield Cleanup Agreement Index Number: W3-1004-09-06 and as amended on September 15, 2009 and August 29, 2014, Grantor conveys to Grantee a permanent Environmental Easement pursuant to ECL Article 71, Title 36 in, on, over, under, and upon the Controlled Property as more fully described herein ("Environmental Easement")

- 1. <u>Purposes</u>. Grantor and Grantee acknowledge that the Purposes of this Environmental Easement are: to convey to Grantee real property rights and interests that will run with the land in perpetuity in order to provide an effective and enforceable means of encouraging the reuse and redevelopment of this Controlled Property at a level that has been determined to be safe for a specific use while ensuring the performance of operation, maintenance, and/or monitoring requirements; and to ensure the restriction of future uses of the land that are inconsistent with the above-stated purpose.
- 2. <u>Institutional and Engineering Controls</u>. The controls and requirements listed in the Department approved Site Management Plan ("SMP") including any and all Department approved amendments to the SMP are incorporated into and made part of this Environmental Easement. These controls and requirements apply to the use of the Controlled Property, run with the land, are binding on the Grantor and the Grantor's successors and assigns, and are enforceable in law or equity against any owner of the Controlled Property, any lessees and any person using the Controlled Property.
 - A. (1) The Controlled Property may be used for:

Commercial as described in 6 NYCRR Part 375-1.8(g)(2)(iii) and Industrial as described in 6 NYCRR Part 375-1.8(g)(2)(iv)

- (2) All Engineering Controls must be operated and maintained as specified in the Site Management Plan (SMP);
- (3) All Engineering Controls must be inspected at a frequency and in a manner defined in the SMP;
- (4) The use of groundwater underlying the property is prohibited without necessary water quality treatment as determined by the NYSDOH or the Sullivan County Department of Health to render it safe for use as drinking water or for industrial purposes, and the user must first notify and obtain written approval to do so from the Department;
- (5) Groundwater and other environmental or public health monitoring must be performed as defined in the SMP;
- (6) Data and information pertinent to Site Management of the Controlled Property must be reported at the frequency and in a manner defined in the SMP;

(7) All future activities on the property that will disturb remaining contaminated material must be conducted in accordance with the SMP;

- (8) Monitoring to assess the performance and effectiveness of the remedy must be performed as defined in the SMP;
- (9) Operation, maintenance, monitoring, inspection, and reporting of any mechanical or physical components of the remedy shall be performed as defined in the SMP;
- (10) Access to the site must be provided to agents, employees or other representatives of the State of New York with reasonable prior notice to the property owner to assure compliance with the restrictions identified by this Environmental Easement.
- B. The Controlled Property shall not be used for Residential or Restricted Residential purposes as defined in 6NYCRR 375-1.8(g)(2)(i) and (ii), and the above-stated engineering controls may not be discontinued without an amendment or extinguishment of this Environmental Easement.
- C. The SMP describes obligations that the Grantor assumes on behalf of Grantor, its successors and assigns. The Grantor's assumption of the obligations contained in the SMP which may include sampling, monitoring, and/or operating a treatment system, and providing certified reports to the NYSDEC, is and remains a fundamental element of the Department's determination that the Controlled Property is safe for a specific use, but not all uses. The SMP may be modified in accordance with the Department's statutory and regulatory authority. The Grantor and all successors and assigns, assume the burden of complying with the SMP and obtaining an up-to-date version of the SMP from:

Site Control Section Division of Environmental Remediation NYSDEC 625 Broadway Albany, New York 12233 Phone: (518) 402-9553

- D. Grantor must provide all persons who acquire any interest in the Controlled Property a true and complete copy of the SMP that the Department approves for the Controlled Property and all Department-approved amendments to that SMP.
- E. Grantor covenants and agrees that until such time as the Environmental Easement is extinguished in accordance with the requirements of ECL Article 71, Title 36 of the ECL, the property deed and all subsequent instruments of conveyance relating to the Controlled Property shall state in at least fifteen-point bold-faced type:

This property is subject to an Environmental Easement held

by the New York State Department of Environmental Conservation pursuant to Title 36 of Article 71 of the Environmental Conservation Law.

- F. Grantor covenants and agrees that this Environmental Easement shall be incorporated in full or by reference in any leases, licenses, or other instruments granting a right to use the Controlled Property.
- G. Grantor covenants and agrees that it shall, at such time as NYSDEC may require, submit to NYSDEC a written statement by an expert the NYSDEC may find acceptable certifying under penalty of perjury, in such form and manner as the Department may require, that:
- (1) the inspection of the site to confirm the effectiveness of the institutional and engineering controls required by the remedial program was performed under the direction of the individual set forth at 6 NYCRR Part 375-1.8(h)(3).
 - (2) the institutional controls and/or engineering controls employed at such site:
 - (i) are in-place;
- (ii) are unchanged from the previous certification, or that any identified changes to the controls employed were approved by the NYSDEC and that all controls are in the Department-approved format; and
- (iii) that nothing has occurred that would impair the ability of such control to protect the public health and environment;
- (3) the owner will continue to allow access to such real property to evaluate the continued maintenance of such controls;
- (4) nothing has occurred that would constitute a violation or failure to comply with any site management plan for such controls;
- (5 the report and all attachments were prepared under the direction of, and reviewed by, the party making the certification;
- (6) to the best of his/her knowledge and belief, the work and conclusions described in this certification are in accordance with the requirements of the site remedial program, and generally accepted engineering practices; and
 - (7) the information presented is accurate and complete.
- 3. <u>Right to Enter and Inspect</u>. Grantee, its agents, employees, or other representatives of the State may enter and inspect the Controlled Property in a reasonable manner and at reasonable times to assure compliance with the above-stated restrictions.
- 4. <u>Reserved Grantor's Rights</u>. Grantor reserves for itself, its assigns, representatives, and successors in interest with respect to the Property, all rights as fee owner of the Property, including:
- A. Use of the Controlled Property for all purposes not inconsistent with, or limited by the terms of this Environmental Easement;
 - B. The right to give, sell, assign, or otherwise transfer part or all of the underlying fee

interest to the Controlled Property, subject and subordinate to this Environmental Easement;

5. <u>Enforcement</u>

- A. This Environmental Easement is enforceable in law or equity in perpetuity by Grantor, Grantee, or any affected local government, as defined in ECL Section 71-3603, against the owner of the Property, any lessees, and any person using the land. Enforcement shall not be defeated because of any subsequent adverse possession, laches, estoppel, or waiver. It is not a defense in any action to enforce this Environmental Easement that: it is not appurtenant to an interest in real property; it is not of a character that has been recognized traditionally at common law; it imposes a negative burden; it imposes affirmative obligations upon the owner of any interest in the burdened property; the benefit does not touch or concern real property; there is no privity of estate or of contract; or it imposes an unreasonable restraint on alienation.
- B. If any person violates this Environmental Easement, the Grantee may revoke the Certificate of Completion with respect to the Controlled Property.
- C. Grantee shall notify Grantor of a breach or suspected breach of any of the terms of this Environmental Easement. Such notice shall set forth how Grantor can cure such breach or suspected breach and give Grantor a reasonable amount of time from the date of receipt of notice in which to cure. At the expiration of such period of time to cure, or any extensions granted by Grantee, the Grantee shall notify Grantor of any failure to adequately cure the breach or suspected breach, and Grantee may take any other appropriate action reasonably necessary to remedy any breach of this Environmental Easement, including the commencement of any proceedings in accordance with applicable law.
- D. The failure of Grantee to enforce any of the terms contained herein shall not be deemed a waiver of any such term nor bar any enforcement rights.
- 6. <u>Notice</u>. Whenever notice to the Grantee (other than the annual certification) or approval from the Grantee is required, the Party providing such notice or seeking such approval shall identify the Controlled Property by referencing the following information:

County, NYSDEC Site Number, NYSDEC Brownfield Cleanup Agreement, State Assistance Contract or Order Number, and the County tax map number or the Liber and Page or computerized system identification number.

Parties shall address correspondence to:

Site Number: C353008

Office of General Counsel

NYSDEC 625 Broadway

Albany New York 12233-5500

With a copy to:

Site Control Section

Division of Environmental Remediation

NYSDEC 625 Broadway

Albany, NY 12233

All notices and correspondence shall be delivered by hand, by registered mail or by Certified mail and return receipt requested. The Parties may provide for other means of receiving and communicating notices and responses to requests for approval.

- 7. <u>Recordation</u>. Grantor shall record this instrument, within thirty (30) days of execution of this instrument by the Commissioner or her/his authorized representative in the office of the recording officer for the county or counties where the Property is situated in the manner prescribed by Article 9 of the Real Property Law.
- 8. <u>Amendment</u>. Any amendment to this Environmental Easement may only be executed by the Commissioner of the New York State Department of Environmental Conservation or the Commissioner's Designee, and filed with the office of the recording officer for the county or counties where the Property is situated in the manner prescribed by Article 9 of the Real Property Law.
- 9. <u>Extinguishment.</u> This Environmental Easement may be extinguished only by a release by the Commissioner of the New York State Department of Environmental Conservation, or the Commissioner's Designee, and filed with the office of the recording officer for the county or counties where the Property is situated in the manner prescribed by Article 9 of the Real Property Law.
- 10. <u>Joint Obligation</u>. If there are two or more parties identified as Grantor herein, the obligations imposed by this instrument upon them shall be joint and several.

IN WITNESS WHEREOF, Grantor has caused this instrument to be signed in its name.

Concord Associates, L.P.:
Ву:
Print Name: Louis R. CAPPELLI
Title: Manage Date: 10.30.19

Grantor's Acknowledgment

STATE OF NEW YORK)
) ss:
COUNTY OF Westerster)
On the 30 day of forther, in the year 20 1/2, before me, the undersigned,
On the 30 day of croter, in the year 20 16, before me, the undersigned, personally appeared Louis Cappelli, personally known to me or proved to me on the basis
of satisfactory evidence to be the individual(s) whose name is (are) subscribed to the within
instrument and acknowledged to me that he/she/they executed the same in his/her/their
capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the
person upon behalf of which the individual(s) acted, executed the instrument.
april (- lecod
Notary Public - State of New York
JANINE C. FEVOLA JANINE C. FEVOLA Notary Public, State of New York No. 01FE6186788 No. 01FE6186788 No. 01FE6186788
Notary Public, State of New York
Notary Public, 01FE6186788 No. 01FE6186788 Qualified in Westchester County Commission Expires May 12, 20 Commission Expires May 12, 20
Qualities May 12, 20 — Commission Expires May 12, 20 — Commiss

THIS ENVIRONMENTAL EASEMENT IS HEREBY ACCEPTED BY THE PEOPLE OF THE STATE OF NEW YORK, Acting By and Through the Department of Environmental Conservation as Designee of the Commissioner,

By:

Røbert W. Schick, Director

Division of Environmental Remediation

Grantee's Acknowledgment

STATE OF NEW YORK)
) ss
COUNTY OF ALBANY)

On the 25th day of Moulent, in the year 2014, before me, the undersigned, personally appeared Robert W. Schick, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name is (are) subscribed to the within instrument and acknowledged to me that he/she/ executed the same in his/her/ capacity as Designee of the Commissioner of the State of New York Department of Environmental Conservation, and that by his/her/ signature on the instrument, the individual, or the person upon behalf of which the individual acted, executed the instrument.

Notary Public - State of New York

ANDREW O. GUGLIELMI
Notary Public, State of New York
No. 02GU6177593
Qualified in Albany County
Commission Expires November 13, 2015

SCHEDULE "A" PROPERTY DESCRIPTION

All That certain plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the Town of Thompson, County of Sullivan, and designated as part of Tax Lot 9-1-34.5 as shown on the Official Tax Maps of the Town of Thompson, being more particularly described as follows:

BEGINNING at a point formed by the intersection of the southerly side of Kiamesha Lake Road, also known as County Route No. 109 (R.O.W. varies) with the westerly side of Concord Road, also known as County Route No. 182 (assumed 50' R.O.W.), said point marking the northeasterly corner of the herein described parcel;

THENCE along the westerly side of aforementioned Concord Road, also known as County Route No. 182 the following three (3) courses and distances;

- 1) South 05°59'33" West, a distance of 438.06 feet,
- 2) Along the curve to the right, having a radius of 385.28 feet and an arc length of 211.29 feet and
- 3) South 39°59'49" West, a distance of 268.74 feet;

THENCE along the northerly side of Tax Lot 9-1-34.2 and through the lands of Tax Lots 9-1-34.5, the following two (2) courses and distances;

- 4) North 74°47′47″ West, a distance of 1002.36 feet and
- 5) North 18°05′13″ East, a distance of 1079.11 feet to a point on the southerly side of Kiamesha Lake Road, also known as County Route No. 109;

CONTINUING along the aforementioned southerly side of Kiamesha Lake Road, also known as County Route No. 109 (R.O.W. varies), the following nine (9) courses and distances;

- 6) South 58°26′10" East, a distance of 19.97 feet,
- 7) South 46°56'00" East, a distance of 279.65 feet,
- 8) South 55°54′00" East, a distance of 63.99 feet,
- 9) South 55°47'49" East, a distance of 92.62 feet,
- 10) South 62°59′56″ East, a distance of 116.36 feet,
- 11) South 71°13′38" East, a distance of 92.63 feet,
- 12) South 73°26′20″ East, a distance of 112.85 feet,
- 13) South 77°00'44" East, a distance of 105.34 feet and
- 14) South 81°43'19" East, a distance of 176.62 feet to the point and place of BEGINNING.

CONTAINING within said bounds, an area of 22.540 Ac. (981,851 S.F.) of land more or less.

2014506552

2014-7994 12/04/2014 11:20:42 AM 10 Pages EASEMENT

Daniel L. Briggs, Sullivan County Clerk

Clerk: KF

.TP-584 (4/13)

New York State Department of Taxation and Finance

Combined Real Estate Transfer Tax Return, Credit Line Mortgage Certificate, and Certification of Exemption from the Payment of Estimated Personal Income Tax

Recording office time stamp

14 DEC -4

AM11: 25

See Form TP-584-I, Ins	tructions for Form	TP-584, before completing to	his form. Print or type.				
Schedule A — Information relating to conveyance							
Grantor/Transferor							
☐ Individual	Concord Associates, L.P.					,	
☐ Corporation	Mailing address				Social	security number	
▼ Partnership	7 Renaissance Sc	quare					
☐ Estate/Trust	City	State		ZIP code	Federa	al EIN	
☐ Single member LLC	White Plains	NY		10601	13-4008929		
Other	Single member's nar	me if grantor is a single member	LLC (see instructions)		Single	member EIN or SSN	
Grantee/Transferee	Name (if individual, last	t, first, middle initial) (check if m	ore than one grantee)	b	Social	security number	
☐ Individual		State of New York Through	the Commissioner of	NYSDEC			
Corporation	Mailing address				Social	security number	
Partnership	625 Broadway, 14						
Estate/Trust	City	State		ZIP code	Federa	al EIN	
☐ Single member LLC	Albany	NY		12233-1500		14-6013200	
X Other	Single member's nar	me if grantee is a single membe	r LLC (see instructions)		Single	member EIN or SSN	
Location and description	n of property conve	eyed					
Tax map designation -	SWIS code	Street address		City, town, or villa	age	County	
Section, block & lot (include dots and dashes)	(six digits)			oity, town, or vine	age	County	
(Include dots and dasnes)				3 80			
9-1-34.5		219 Concord Rd.		Town of Thomps	son	Sullivan	
	484600					- am an	
Type of property convey-	ed <i>(check applicable</i>)	box)					
1 One- to three-fami	ly house 5	☐ Commercial/Industrial	Date of conveyan	ce Perc	entag	e of real property	
2 Residential cooper	rative 6					which is residential	
3 Residential condo	minium 7		10 30			ty%	
4 U Vacant land	8		month day	year		ee instructions)	
Condition of conveyance	200		consists of a	I. Option assigr	nment	Or surrender	
 a. Conveyance of feet 	interest	mere change of ider	ntity or form of	9			
		ownership or organize Form TP-584.1, Schedu	zation (attach ne F) n	n. 🗆 Leasehold as	sianm	ent or surrender	
b. Acquisition of a cont	•		1017		J		
percentage acquired	%)	g. Conveyance for which	ch credit for tax n	. Leasehold gr	ant		
_		previously paid will be	oe claimed (attach				
c. Transfer of a contro			C	. Conveyance	of an e	asement	
percentage transferred%) h. Conveyance of cooperative apartment(s)							
p. Conveyance for which exemption							
d. Conveyance to coo	operative housing	i. 🗌 Syndication	**	from transfer	tax cla	aimed (complete	
corporation Schedule B, Part III)							
j. ☐ Conveyance of air rights or q. ☐ Conveyance of property partly within							
e. Conveyance pursua		development rights		and partly ou	tside ti	ne state	
	foreclosure or enforcement of security k. Contract assignment r. Conveyance pursuant to divorce or separation interest (attach Form TP-584.1, Schedule E)						
						vironmental Easem	
For recording officer's use	Amount received	1	Date received		ransac	tion number	
	Schedule B., Par						
	Schedule B., Par	π 11 \$					
	1		1	1		I I	

S	chedule B — Real estate transfer tax return (Tax Law, Article 31)				
Р	art I – Computation of tax due				
•	1 Enter amount of consideration for the conveyance (if you are claiming a total exemption from tax, check the				
	exemption claimed box, enter consideration and proceed to Part III)	1.			~~
	2 Continuing lien deduction (see instructions if property is taken subject to mortgage or lien)	2.			00
	3 Taxable consideration (subtract line 2 from line 1)	3.		ᆝ	00
	4 Tax: \$2 for each \$500, or fractional part thereof, of consideration on line 3	4.		-	_
	5 Amount of credit claimed for tax previously paid (see instructions and attach Form TP-584.1, Schedule G)	5.			-
	6 Total tax due* (subtract line 5 from line 4)				
	tal. and pool act mo o non mio 4 annumental manufacture and a second contraction of the second c	6.		0]	00
P	art II - Computation of additional tax due on the conveyance of residential real property for \$1 million or more				
•	1 Enter amount of consideration for conveyance (from Part I, line 1)	1.			
	2 Taxable consideration (multiply line 1 by the percentage of the premises which is residential real property as about in Caballala Al				
	The property is a supplied to the promises which is residential real property, as shown in Schennia a)	2.			
	3 Total additional transfer tax due* (multiply line 2 by 1% (.01))	3.			
p:	art III – Explanation of exemption claimed on Part I, line 1 (check any boxes that apply)				
T	IS CONVEYANCE OF real property in example from the real estate transfer has feel as the second and the second are second as the second are second				
	e conveyance of real property is exempt from the real estate transfer tax for the following reason:				
a.	Conveyance is to the United Nations, the United States of America, the state of New York, or any of their instru	ment	alities,		
	agencies, or political subdivisions (or any public corporation, including a public corporation created pursuant to	agre	ement or		
	compact with another state or Canada)	• • • • • • • • • • • • • • • • • • • •		а	X
D.	Conveyance is to secure a debt or other obligation	• • • • • • • • • • • • • • • • • • • •		b	
	O				_
C.	Conveyance is without additional consideration to confirm, correct, modify, or supplement a prior conveyance.	•••••		Ç	
4	Conveyance of real growth to still and				
u.	d. Conveyance of real property is without consideration and not in connection with a sale, including conveyances conveying				
	realty as bona fide gifts				
^	Conveyance is given in connection with a tay calls				
ъ.	e. Conveyance is given in connection with a tax sale e				
_					
f.	Conveyance is a mere change of identity or form of ownership or organization where there is no change in beneficial				
	ownership. (This exemption cannot be claimed for a conveyance to a cooperative housing corporation of real r	rone	tv		
	comprising the cooperative dwelling or dwellings.) Attach Form TP-584.1, Schedule F	• • • • • • • • • • • • • • • • • • • •	****************	f	
g.	Conveyance consists of deed of partition		(ď	
				9	
h.	Conveyance is given pursuant to the federal Bankruptcy Act			า	
i.	Conveyance consists of the execution of a contract to sell real property, without the use or occupancy of such	prope	erty, or		
	the granting of an option to purchase real property, without the use or occupancy of such property	• • • • • • • • • • • • • • • • • • • •	****************	i	
j.	Conveyance of an option or contract to purchase real property with the use or occupancy of such property who	ere th	е		
	consideration is less than \$200,000 and such property was used solely by the grantor as the grantor's persona	resid	lence		
	and consists of a one-, two-, or three-family house, an individual residential condominium unit, or the sale of st	ock			
	in a cooperative housing corporation in connection with the grant or transfer of a proprietary leasehold covering	an e			
	individual residential cooperative apartment	5 ~!!		,	
			*****************	j i	ـ !
k.	Conveyance is not a conveyance within the meaning of Tax Law, Article 31, section 1401(e) (attach documents				
	supporting such claim)			,	
			•••••••••••••••••••••••••••••••••••••••	`	— —J

*The total tax (from Part I, line 6 and Part II, line 3 above) is due within 15 days from the date conveyance. Please make check(s) payable to the county clerk where the recording is to take place. If the recording is to take place in the New York City boroughs of Manhattan, Bronx, Brooklyn, or Queens, make check(s) payable to the **NYC Department of Finance**. If a recording is not required, send this return and your check(s) made payable to the **NYS Department of Taxation and Finance**, directly to the NYS Tax Department, RETT Return Processing, PO Box 5045, Albany NY 12205-5045.

Schedule C — Credit Line Mortgage Certificate (Tax Law, Article 11)	
Complete the following only if the interest being transferred is a fee simple interest. I (we) certify that: (check the appropriate box)	
1. The real property being sold or transferred is not subject to an outstanding credit line mortgage.	
2. The real property being sold or transferred is subject to an outstanding credit line mortgage. However, an exemption from the taxis claimed for the following reason:	K
The transfer of real property is a transfer of a fee simple interest to a person or persons who held a fee simple interest in the real property (whether as a joint tenant, a tenant in common or otherwise) immediately before the transfer.	
The transfer of real property is (A) to a person or persons related by blood, marriage or adoption to the original obligor or to one or more of the original obligors or (B) to a person or entity where 50% or more of the beneficial interest in such real property after the transfer is held by the transferor or such related person or persons (as in the case of a transfer to a trustee the benefit of a minor or the transfer to a trust for the benefit of the transferor).	for
The transfer of real property is a transfer to a trustee in bankruptcy, a receiver, assignee, or other officer of a court.	
The maximum principal amount secured by the credit line mortgage is \$3,000,000 or more, and the real property being sold or transferred is not principally improved nor will it be improved by a one- to six-family owner-occupied residence or dwelling	3.
Please note: for purposes of determining whether the maximum principal amount secured is \$3,000,000 or more as described above, the amounts secured by two or more credit line mortgages may be aggregated under certain circumstances. See TSB-M-96(6)-R for more information regarding these aggregation requirements.	∍d
Other (attach detailed explanation).	
The real property being transferred is presently subject to an outstanding credit line mortgage. However, no tax is due for the following reason:	
A certificate of discharge of the credit line mortgage is being offered at the time of recording the deed.	
A check has been drawn payable for transmission to the credit line mortgagee or his agent for the balance due, and a satisfaction of such mortgage will be recorded as soon as it is available.	
The real property being transferred is subject to an outstanding credit line mortgage recorded in	d
signature (both the grantor(s) and grantee(s) must sign)	
he undersigned certify that the above information contained in schedules A, B, and C, including any return, certification, schedule, or ttachment, is to the best of his/her knowledge, true and complete, and authorize the person(s) submitting such form on their behalf to eceive a copy for purposes of recording the deed or other instrument effecting the conveyance.	
Hus Clappell. MEMBER Attorner	-1
Grantor signature Title Benjamin Coulow Title	J
Grantor signature Title Grantee signature Title Grantee signature Title A B and C2 Are you required to complete School and D2 If	

Reminder: Did you complete all of the required information in Schedules A, B, and C? Are you required to complete Schedule D? If you checked e, f, or g in Schedule A, did you complete Form TP-584.1? Have you attached your check(s) made payable to the county clerk where recording will take place or, if the recording is in the New York City boroughs of Manhattan, Bronx, Brooklyn, or Queens, to the NYC Department of Finance? If no recording is required, send your check(s), made payable to the Department of Taxation and Finance, directly to the NYS Tax Department, RETT Return Processing, PO Box 5045, Albany NY 12205-5045.

Schedule D - Certification of exemption from the payment of estimated personal income tax (Tax Law, Article 22, section 663)

Complete the following only if a fee simple interest or a cooperative unit is being transferred by an individual or estate or trust.

If the property is being conveyed by a referee pursuant to a foreclosure proceeding, proceed to Part II, and check the second box under Exemptions for nonresident transferor(s)/seller(s) and sign at bottom.

Part I - New York State residents

If you are a New York State resident transferor(s)/seller(s) listed in Schedule A of Form TP-584 (or an attachment to Form TP-584), you must sign the certification below. If one or more transferors/sellers of the real property or cooperative unit is a resident of New York State, each resident transferor/seller must sign in the space provided. If more space is needed, please photocopy this Schedule D and submit as many schedules as necessary to accommodate all resident transferors/sellers.

Certification of resident transferor(s)/seller(s)

This is to certify that at the time of the sale or transfer of the real property or cooperative unit, the transferor(s)/seller(s) as signed below was a resident of New York State, and therefore is not required to pay estimated personal income tax under Tax Law, section 663(a) upon the sale or transfer of this real property or cooperative unit.

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Signature	Print full name	Date	
Signature	Print full name	Date	
Signature	Destablished		
J. Syriaktino	Print full name	Date	
Signature	Print full name	Date	
		Date	

Note: A resident of New York State may still be required to pay estimated tax under Tax Law, section 685(c), but not as a condition of recording a deed.

Part II - Nonresidents of New York State

If you are a nonresident of New York State listed as a transferor/seller in Schedule A of Form TP-584 (or an attachment to Form TP-584) but are not required to pay estimated personal income tax because one of the exemptions below applies under Tax Law, section 663(c), check the box of the appropriate exemption below. If any one of the exemptions below applies to the transferor(s)/seller(s), that transferor(s)/seller(s) is not required to pay estimated personal income tax to New York State under Tax Law, section 663. **Each** nonresident transferor/seller who qualifies under one of the exemptions below must sign in the space provided. If more space is needed, please photocopy this Schedule D and submit as many schedules as necessary to accommodate all nonresident transferors/sellers.

If none of these exemption statements apply, you must complete Form IT-2663, Nonresident Real Property Estimated Income Tax Payment Form, or Form IT-2664, Nonresident Cooperative Unit Estimated Income Tax Payment Form. For more information, see Payment of estimated personal income tax, on page 1 of Form TP-584-I.

Exemption for nonresident transferor(s)/seller(s)

This is to certify that at the time of the sale or transfer of the real property or cooperative unit, the transferor(s)/seller(s) (grantor) of this real property or cooperative unit was a nonresident of New York State, but is not required to pay estimated personal income tax under Tax Law, section 663 due to one of the following exemptions:

L	The real property or cooperative unit being sold or transferred qualifies in total as the transferor's/seller's principal residence (within the meaning of Internal Revenue Code, section 121) from to (see instructions).
	The transferor/seller is a mortgagor conveying the mortgaged property to a mortgagee in foreclosure, or in lieu of foreclosure wit no additional consideration.
	The transferor or transferee is an agency or authority of the United States of America, an agency or authority of the state of New York, the Federal National Mortgage Association, the Federal Home Loan Mortgage Corporation, the Government National Mortgage Association, or a private mortgage insurance company.

Signature	Print full name	Date
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