NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION

Division of Environmental Remediation, Office of the Director 625 Broadway, 12th Floor, Albany, New York 12233-7011 P: (518) 402-9706 | F: (518) 402-9020 www.dec.ny.gov

The Kearney Realty & Development Group Inc. Kenneth Kearney 34 Clayton Boulevard, Suite A Baldwin Place, NY 10505 DEC 31 2018

The QCL on Main Limited Partnership Kenneth Kearney 34 Clayton Boulevard, Suite A Baldwin Place, NY 10505

The Queen City Lofts Housing Development Fund Company, Inc. C/O Hudson River Housing, Inc 313 Mill Street
Poughkeepsie, NY 12601

Re: Certificate of Completion
Queen City Lofts,
City of Poughkeepsie, Dutchess County
C314125

Dear Mr. Kearney:

Congratulations on having satisfactorily completed the remedial program at the Queen City Lofts site. Enclosed please find an original, signed Certificate of Completion (COC). The New York State Department of Environmental Conservation (Department) is pleased to inform you that the Final Engineering Report is hereby approved, allowing the COC to be issued for the above-referenced site.

Please note that you are required to perform the following tasks:

• If you are the site owner, you must record a notice of the COC in the recording office for the county (or counties) where any portion of the site is located within 30 days of issuance of the COC; or if you are a prospective purchaser of the site, you must record a notice of the COC within 30 days of the date that you acquire the site. A copy of the recorded notice should be provided to the Department's project manager. If you are a non-owner,



you must work with the owner to assure the notice of COC is recorded within the time frame specified. A standard notice form is attached to this letter. Please return the proof of recording to:

Chief, Site Control Section
New York State Department of Environmental Conservation
Division of Environmental Remediation
625 Broadway
Albany, NY 12233-7020

- Provide the notice of the COC to the Document Repositories within 10 days
 of issuance of the COC. The Department will develop a fact sheet
 announcing the issuance of the COC and describing the institutional and
 engineering controls (IC/ECs), if any, that are required at the site and
 distribute it to the County Listserv within 10 days;
- Implement the Department-approved Site Management Plan (SMP) which details the activities necessary to assure the performance, effectiveness, and protectiveness of the remedial program; and you must report the results of these activities to the Department in a Periodic Review Report (PRR) which also includes any required IC/EC Certifications. The site IC/ECs are identified on the attached Site Management Form. The first PRR including the certification of the IC/ECs is due to the Department in April 2020.

If you have any questions regarding any of these items, please contact Douglas MacNeal at 518-402-9662 or douglas.macneal@dec.ny.gov.

Sincerely,

George W. Heitzman, P.E.

Assistant Director

Division of Environmental Remediation

ec w/ enclosure:

Kenneth Kearney, kkearney@kearneyrealtygroup.com
Scott Spitzer, WCD Group, sspitzer@wcdgroup.com
Lawrence Schnapf, Larry@SchnapfLaw.com

C. Vooris, NYSDOH

S. Berninger, NYSDOH

Matt Gokey, <u>matthew.gokey@tax.ny.gov</u>
Matt Culotti, matthew.culotti@tax.ny.gov

ec w/o enc.:

- D. MacNeal
- J. Brown
- D. Bendell, R3
- J. Andaloro
- K. Lewandowski
- D. Tuohy

NYSDEC BROWNFIELD CLEANUP PROGRAM (BCP) $CERTIFICATE\ OF\ COMPLETION$

CERTIFICATE HOLDER(S):

Name Address

The Kearney Realty & Development Group Inc.

34 Clayton Boulevard, Baldwin Place, NY 10505

The Queen City Lofts Housing Development Fund

313 Mill Street, Poughkeepsie, NY 12601

Company, Inc.

The QCL on Main Limited Partnership 34 Clayton Boulevard, Baldwin Place, NY 10505

BROWNFIELD CLEANUP AGREEMENT:

Application Approval: 10/23/15 Agreement Execution: 11/3/15 Agreement Index No.:C314125-10-15

Application Approval Amendment: 8/18/16 Agreement Execution Amendment: 8/18/16

Application Approval Amendment: 4/7/17 Agreement Execution Amendment: 4/7/17

Application Approval Amendment: 12/19/18 Agreement Execution Amendment: 12/19/18

SITE INFORMATION:

Site No.: C314125 Site Name: Queen City Lofts
Site Owner: The QCL on Main Limited Partnership

Street Address: 178-188 Main Street

Municipality: Poughkeepsie County: Dutchess DEC Region: 3

Site Size: 1.051 Acres

Tax Map Identification Number(s): 6062-84-944121

Percentage of site located in an EnZone: 100 %

A description of the property subject to this Certificate is attached as Exhibit A and a site survey is attached as Exhibit B.

CERTIFICATE ISSUANCE

This Certificate of Completion, hereinafter referred to as the "Certificate," is issued pursuant to Article 27, Title 14 of the New York State Environmental Conservation Law ("ECL").

This Certificate has been issued upon satisfaction of the Commissioner, following review by the Department of the final engineering report and data submitted pursuant to the Brownfield Site Cleanup Agreement, as well as any other relevant information regarding the Site, that the applicable remediation requirements set forth in the ECL have been or will be achieved in accordance with the time frames, if any, established in the remedial work plan.

The remedial program for the Site has achieved a cleanup level that would be consistent with the following categories of uses (actual site use is subject to local zoning requirements):

Allowable Uses under the BCP: Restricted-Residential, Commercial, and Industrial **Cleanup Track:** Track 4: Restricted use with site-specific soil cleanup objectives

Tax Credit Provisions:

Site Preparation and On-Site Groundwater Remediation Credit Component Rate is 28 %. Tangible Property Credit Component Rate is 15%. Comprised of 10% Base, 5% EnZone.

Dependent upon the project being developed in a manner consistent with the requirements of Section 21(a)(5)(B) of the New York State Tax Law, additional rate increases may be available if the site is developed as affordable housing (5%), if the Certificate Holder receives a separate Determination of Conformance with the BOA from the

Secretary of State (5%), or if the site is used primarily for manufacturing activities (5%) not to exceed a maximum total Tangible Property Credit Rate of 24%.

The Remedial Program includes use restrictions or reliance on the long term employment of institutional or engineering controls which are contained in the approved Site Management Plan and an Environmental Easement granted pursuant to ECL Article 71, Title 36 which has been duly recorded in the Recording Office for Dutchess County as 02-2018-9828.

LIABILITY LIMITATION

Upon issuance of this Certificate of Completion, and subject to the terms and conditions set forth herein, the Certificate holder(s) shall be entitled to the liability limitation provided in ECL Section 27-1421. The liability limitation shall run with the land, extending to the Certificate holder's successors or assigns through acquisition of title to the Site and to a person who develops or otherwise occupies the Site, subject to certain limitations as set forth in ECL Section 27-1421. The liability limitation shall be subject to all rights reserved to the State by ECL Section 27-1421.2 and any other applicable provision of law.

CERTIFICATE TRANSFERABILITY

This Certificate may be transferred to the Certificate holder's successors or assigns upon transfer or sale of the Site as provided by ECL Section 27-1419.5 and 6NYCRR Part 375-1.9.

CERTIFICATE MODIFICATION/REVOCATION

This Certificate of Completion may be modified or revoked by the Commissioner following notice and an opportunity for a hearing in accordance with ECL Section 27-1419 and 6NYCRR Part 375-1.9(e) upon a finding that:

- (1) either the Applicant or the Applicant's successors or assigns have failed to comply with the terms and conditions of the Brownfield Site Cleanup Agreement;
- (2) the Applicant made a misrepresentation of a material fact tending to demonstrate that it was qualified as a Volunteer;
- (3) either the Applicant or the Applicant's successors or assigns made a misrepresentation of a material fact tending to demonstrate that the cleanup levels identified in the Brownfield Site Cleanup Agreement were reached;
 - (4) there is good cause for such modification or revocation;
- (5) either the Applicant or the Applicant's successors or assigns failed to manage the controls or monitoring in full compliance with the terms of the remedial program;
- (6) the terms and conditions of the environmental easement have been intentionally violated or found to be not protective or enforceable.

The Certificate holder(s) (including its successors or assigns) shall have thirty (30) days within which to cure any deficiency or to seek a hearing. If the deficiency is not cured or a request for a hearing is not received within such 30-day period, the Certificate shall be deemed modified or vacated on the 31st day after the Department's notice.

Basil Seggos Commissioner

New York State Department of Environmental Conservation

By

George W. Heitzman, P.E., Assistant Director

Division of Environmental Remediation

NOTICE OF CERTIFICATE OF COMPLETION Brownfield Cleanup Program 6 NYCRR Part 375-1.9(d)

Queen City Lofts, Site ID No. C314125 178-188 Main Street, Poughkeepsie, NY 12601 Poughkeepsie, Dutchess County, Tax Map Identification Number(s) 6062-84-944121

PLEASE TAKE NOTICE, the New York State Department of Environmental Conservation (Department) has issued a Certificate of Completion (Certificate) pursuant to Article 27, Title 14 of the New York State Environmental Conservation Law (ECL) to The QCL on Main Limited Partnership, The Kearney Realty & Development Group Inc., and The Queen City Lofts Housing Development Fund Company, Inc. for a parcel approximately 1.051 acres located at 178-188 Main Street in the City of Poughkeepsie, Dutchess County.

PLEASE TAKE NOTICE, the Certificate was issued upon satisfaction of the Commissioner, following review by the Department of the final engineering report and data submitted pursuant to the Brownfield Site Cleanup Agreement, as well as any other relevant information regarding the Site, that the remediation requirements set forth in ECL Article 27, Title 14 have been or will be achieved in accordance with the time frames, if any, established in the remedial work plan.

PLEASE TAKE NOTICE, the remedial program for the Site has achieved a cleanup level that would be consistent with the following categories of uses (actual site use is subject to local zoning requirements):

	Unrestricted Use, as set forth in 6 NYCRR 375-1.8(g)(1)i
	Residential Use, as set forth in 6 NYCRR 375-1.8(g)(2)i.
\boxtimes	Restricted Residential Use, as set forth in 6 NYCRR 375-1.8(g)(2)ii.
\boxtimes	Commercial Use, as set forth in 6 NYCRR 375-1.8(g)(2)iii.
\boxtimes	Industrial Use, as set forth in 6 NYCRR 375-1.8(g)(2)iv.

Further, the use of groundwater is restricted and may not be used, unless treated in accordance with the requirements provided by the New York State Department of Health, or a local County Health Department with jurisdiction in such matters and such is approved by the Department as not inconsistent with the remedy.

PLEASE TAKE NOTICE, since the remedial program relies upon use restrictions or the long term employment of institutional or engineering controls; such institutional or engineering controls are contained in an Environmental Easement granted pursuant to ECL Article 71, Title 36 which has been duly recorded in the Recording Office for Dutchess County as 02-2018-9828.

PLEASE TAKE NOTICE, the Environmental Easement requires that the approved site management plan (SMP) for this property be adhered to. The SMP, which may be amended from time to time, may include sampling, monitoring, and/or operating a treatment system on the property, providing certified reports to the NYSDEC, and generally provides for the management of any and all plans and limitations on the property. A copy of the SMP is available upon request by writing to the Department's Division of Environmental Remediation, Site Control Section, 625 Broadway, Albany, New York 12233.

PLEASE TAKE NOTICE, provided that the Environmental Easement, SMP and Certificate are complied with, the Certificate holder(s) shall be entitled to the liability limitation provided in ECL Section 27-1421. The liability limitation shall run with the land, extending to the Certificate holder's

Queen City Lofts, C314125, 178-188 Main Street, Poughkeepsie, NY 12601

successors or assigns through acquisition of title to the Site and to a person who develops or otherwise occupies the Site, subject to certain limitations as set forth in ECL Section 27-1421. The liability limitation shall be subject to all rights reserved to the State by ECL Section 27-1421.2 and any other applicable provision of law.

PLEASE TAKE NOTICE, any change of use of the site, as defined in 6 NYCRR 375, must be preceded by notice to the Department in accordance with 6 NYCRR 375-1.11(d). A transfer of any or all of the property constitutes a change of use.

PLEASE TAKE NOTICE, the Certificate may be revoked if the Environmental Easement as implemented, if applicable, is not protective or enforceable.

PLEASE TAKE NOTICE, the Certificate may entitle the Certificate holder(s) to tax credits in accordance with Tax Law Sections 21, 22 and 23.

PLEASE TAKE NOTICE, the Certificate may only be transferred to the Certificate holder's successors or assigns upon transfer or sale of the Site as provided by ECL Section 27-1419.5 and 6 NYCRR Part 375-1.9. Failure to comply with the regulatory requirements for transfer **WILL** bar the successors and assigns from the benefits of the Certificate.

PLEASE TAKE NOTICE, the Certificate may be modified or revoked by the Commissioner as set forth in the applicable regulations.

PLEASE TAKE NOTICE, a copy of the Certificate can be reviewed at the NYSDEC's Region 3 office located at 21 South Putts Corners Rd, New Paltz, 12561, by contacting the Regional Environmental Remediation Engineer.

WHEREFORE, the undersigned has signed this Notice of Certificate

The QCL on Main Limited Partners	ship
By:	
Title:	
Date:	
STATE OF NEW YORK) SS: COUNTY OF)	
On the day of, in the year 20, before me, the undersign appeared, personally known to me or proved to me on the basis evidence to be the individual(s) whose name is (are) subscribed to the within instrum acknowledged to me that he/she/they executed the same in his/her/their capacity(ies) his/her/their signature(s) on the instrument, the individual(s), or the person upon behindividual(s) acted, executed the instrument.	nent and , and that by
Please record and return	
Signature and Office of individual The QCL on Main Limited	
Signature and Office of marviatal	Partnership
taking acknowledgment 34 Clayton Boulevard, Suit	

Exhibit A Site Description

SCHEDULE "A" PROPERTY DESCRIPTION

ENVIRONMENTAL EASEMENT DESCRIPTION

PARCEL # 131300-6062-84-944121

PARCEL ADDRESSES: 178-188 MAIN STREET, POUGHKEEPSIE, NY 12601

ALL THAT PARCEL OF LAND SITUATED IN CITY OF POUGHKEEPSIE, COUNTY OF DUTCHESS AND STATE OF NEW YORK BEING MORE PARTICULARLY BOUNDED AND DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT AT THE NORTHWESTERLY CORNER OF HEREIN DESCRIBED PARCEL; SAID POINT BEING AT THE INTERSECTION OF EASTERLY LINE OF SOUTH BRIDGE STREET AND SOUTHERLY LINE OF MAIN STREET; THENCE RUNNING EASTERLY ALONG THE SOUTHERLY LINE OF MAIN STREET THE FOLLOWING FIVE (5) COURSES AND DISTANCES;

- 1. SOUTH 74° 55' 12" EAST, A DISTANCE OF 127.65 FEET TO A POINT;
- 2. SOUTH 75° 52' 16" EAST, A DISTANCE OF 19.82 FEET TO A POINT;
- 3. SOUTH 75° 37' 49" EAST, A DISTANCE OF 24.95 FEET TO A POINT;
- 4. SOUTH 75° 34' 44" EAST, A DISTANCE OF 31.01 FEET TO A POINT;
- 5. SOUTH 76° 07' 58" EAST, A DISTANCE OF 30.48 FEET TO A POINT AT THE NORTHEASTERLY CORNER OF HEREIN DESCRIBED PARCEL, SAID POINT BEING AT THE NORTHWESTERLY CORNER OF LANDS NOW OR FORMERLY MT BEACON PROPERTIES, LLC (DOC# 02 2014 14);

THENCE RUNNING SOUTHERLY ALONG THE WESTERLY LINE OF LANDS OF MT BEACON PROPERTIES, LLC THE FOLLOWING TWO (2) COURSES AND DISTANCES;

- 1. SOUTH 14° 33' 41" WEST, A DISTANCE OF 129.74 FEET TO A POINT;
- 2. SOUTH 11° 42' 20" WEST, A DISTANCE OF 86.08 FEET TO A POINT AT THE SOUTHEASTERLY CORNER OF HEREIN DESCRIBED PARCEL; SAID POINT BEING AT THE NORTHERLY LINE OF LANDS NOW OR FORMERLY CACCOMO (DOC# 02 2015 0598);

THENCE RUNNING WESTERLY ALONG THE NORTHERLY LINE OF CACCOMO, SOUTH 78° 12' 20" WEST, A DISTANCE OF 34.50 FEET TO A POINT; THENCE RUNNING NORTHWESTERLY THROUGH THE HEREIN DESCRIBED PARCEL THE FOLLOWING FOUR (4) COURSES AND DISTANCES;

- 1. NORTH 66° 30' 14" WEST, A DISTANCE OF 85.19 FEET TO A POINT;
- 2. NORTH 31° 46' 40" WEST, A DISTANCE OF 47.40 FEET TO A POINT;
- 3. NORTH 3° 26' 16" WEST, A DISTANCE OF 16.99 FEET TO A POINT;
- 4. SOUTH 85° 32' 48" WEST, A DISTANCE OF 48.74 FEET TO A POINT AT THE EASTERLY LINE OF SOUTH BRIDGE STREET; SAID POINT BEING THE FOLLOWING TWO (2) COURSES AND DISTANCES FROM THE SOUTHWESTERLY CORNER OF HEREIN DESCRIBE PARCEL, NORTH 3° 34' 15" WEST 104.83, THENCE NORTH 4° 41' 24" WEST 18.66 FEET TO A POINT; THENCE RUNNING NORTHERLY ALONG THE EASTERLY LINE OF SOUTH BRIDGE STREET THE FOLLOWING FOUR (4) COURSES AND DISTANCES;

- 1. NORTH 4° 41' 24" WEST, A DISTANCE OF 30.00 FEET TO A POINT;
- 3. NORTH 3° 50' 38" WEST, A DISTANCE OF 46.38 FEET TO A POINT;
- 4. NORTH 2° 33' 28" WEST, A DISTANCE OF 40.98 FEET TO A POINT;
- 5. NORTH 13° 51' 32" EAST, A DISTANCE OF 73.79 FEET TO A POINT OF PLACE OF BEGINNING.

CONTAINING 1.051 ACRES MORE OR LESS.

Exhibit B

Site Survey

REFERENCES: DEEDS AND FRED MAP FM #172 LIBER 1450 PAGE 323 LIBER 1857 PAGE 440 LIBER 1857 PAGE 440 LIBER 1858 PAGE 710 LIBER 1858 PAGE 710 LIBER 1859 PAGE 716 LIBER 1859 PAGE 716 LIBER 1449 PAGE 820 DOC# 02 2017 471 DOC# 02 2017 2748

PREVIOUS PROPERTY INFORMATION: TAY PARCEL MUMBERS & ADDRESS 131300-0097-78-942131, 178 MAIN ST. 131300-0092-78-94513, 182 MAIN ST. 131300-0092-84-941122, 11 SOUTH BRIDGE ST. 131300-0092-84-94112, 11 SOUTH BRIDGE ST. POUGHREEPSIE, NY 12801

TAX PARCEL NUMBER 131300-6062-84-944121 DEED DOC, # 02 2017 2748

CURRENT PROPERTY INFORMATION:

SURVEY BY: JONATHAN J. VERDERBER, PLS NY LICENSE MO. 050912 CLARK PATTERSON LEE 9 ELKS LANE. WINGHKEEPSE, NY 12601

FOUND FOUND SAFFW CN/LMB

GRAPHIC SCALE

S78° 12' 20'W

ACH ACK 82° 12' 25'W 8.11





"This property is subject to an environmental easement held by the New York State Department of Environmental Conservation pursuant to Title 36 of Article 71 of the New York Environmental Conservation Law. The engineering and institutional controls for this Easement are set forth in the Site Management Plan (SMP). A copy of the SMP must be obtained by any party with an interest in the property. The SMP can be obtained from NYS Department of Environmental Conservation, Division of Environmental Remediation, Site Control Section, 625 Broadway, Albany, NY 12233 or at derweb@dec. ny.gov*.

UNAUTHORIZED ALTERATION OR ADDITION TO A SURVEY MAP BEARING A LICENSED LAND SURVEYOR'S SEAL IS A VIOLATION OF SECTION 7208, SUB-DIVISION 2, OF THE NEW YORK STATE EDUCATION LAW.

ONLY COPIES OF THE ORIGINAL OF THIS SURVEY MAP MARKED HITH AN ORIGINAL OF THE LAND SURVEYOR'S BAYED SEAL OR HIS EMBOSSED SEAL SHALL BE CONSIDERED TO BE VALID TRUE COPIES.

NS MICRORIED MERCOL SIGNAY THAT THIS SURVEY WAS PREPAISED IN ACCORDANCE MITH THE EXISTING LICIDE FOR LAND SURVEYORS SIGN CERTIFICATIONS SHALL RIVE AND IT TO THE PRISON FOR WHICH THE PRIMARY AND ON THE SHALLEY TO THE COMPANY, LEDINGS DESTITUTION AND THE GOVERNMENTAL LISTED RESPONDANCE TO ADDITIONAL MENTILLIPADE ASSECURATION CHRITICATIONS ARE NOW TRANSPERSAGE TO ADDITIONAL MENTILLIPADE ASSECURATION CHRITICATIONS ARE NOW

SURVEYED AS PER MARK AND DEEDS OF RECORD AND AS IN INDICATED POSSESSION ON OR BEFORE OCTORBER 4, 2019

QUEEN CITY LOFTS HOUSING DEVELOPMENT FUND COMPANY, INC.

DATE: 12/04/18 DRAWN: KKS SCALE: AS NOTED

QUEEN CITY LOFTS

PROJECT NUMBER 60034.00

DRAWING NUMBER 01-01

REVISIONS DESCRIPTION REVISED EASEMENT LINE

TITLE POLICY: ANY2017 - 2529C
PROVIDED BY: ALL NEW YORK TITLE AGENCY, INC.
EFFECTIVE DATE: JANUARY 9, 2017



S85° 32′ 48°W

4-STORY BUILDING

DOC #02 2017 2748

CONCRETE CLES

EASEMENT AREA TOTAL AREA: 1.051 ACRES

> DESIGNED: JJV CHECKED: LIV

\$76.07.58 1 30.48

17 EK

N/F MT BEACON PROPERTIES, LLC DOC 802 2014 14 PARCEL 1 131300-6062-84-9571;

CITY OF POUGHKEEPSIE COUNTY OF DUTCHESS STATE OF NEW YORK

ENVIRONMENTAL EASEMENT MAP



NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION Site Management Form

12/19/2018

SITE DESCRIPTION



SITE NO.

C314125

SITE NAME Queen City Lofts

SITE ADDRESS: 178-188 Main Street

ZIP CODE: 12601

CITY/TOWN:

Poughkeepsie

COUNTY: Dutchess

ALLOWABLE USE: Restricted-Residential, Commercial, and Industrial

SITE MANAGEMENT DESCRIPTION

SITE MANAGEMENT PLAN INCLUDES:

YES NO

IC/EC Certification Plan

Monitoring Plan

Operation and Maintenance (O&M) Plan

Periodic Review Frequency: once a year

Periodic Review Report Submitted Date: 04/30/2020

Description of Institutional Control

The QCL on Main Limited Partnership

34 Clayton Boulevard, Suite A 178 - 188 Main Street **Environmental Easement** Block: 84 Lot: 944121 Sublot:

> Section: 6062 Subsection:

S_B_L Image: 6062-84-944121 **Building Use Restriction**

Ground Water Use Restriction

IC/EC Plan

Landuse Restriction

Monitoring Plan

Site Management Plan

Soil Management Plan

Description of Engineering Control

The QCL on Main Limited Partnership

34 Clayton Boulevard, Suite A 178 - 188 Main Street Environmental Easement Block: 84

Lot: 944121 Sublot:

Section: 6062 Subsection:

S_B_L Image: 6062-84-944121

Cover System