

BROWNFIELD CLEANUP PROGRAM (BCP) APPLICATION TO AMEND BROWNFIELD CLEANUP AGREEMENT AND AMENDMENT

PART I. BROWNFIELD CLEANUP AGREEMENT AMENDMENT APPLICATION

1.	Check the appropriate box(es) below based on the nature of the amendment modification	n requested:
√	Amendment to modify the existing BCA: [check one or more boxes below]	
	 ✓ Add applicant(s) ☐ Substitute applicant(s) ☐ Remove applicant(s) ☐ Change in Name of applicant(s) 	
√	Amendment to reflect a transfer of title to all or part of the brownfield site	Version 3:
	1a. A copy of the recorded deed must be provided. Is this attached? ☑ Yes ☐ No	Adding Long- Term Lessee
	If yes, pursuant to 6 NYCRR Part 375-1.11(d), a Change of Use form should have been previsubmitted. If not, please submit this form with this Amendment. See http://www.dec.ny.gov/chemical/76250.html	ously
	Amendment to modify description of the property(ies) listed in the existing Brownfield Cleanup Agreement [Complete Sections I and V below and Part II])
	Amendment to Expand or Reduce property boundaries of the property(ies) listed in the existing Brownfield Cleanup Agreement [Complete Section I and V below and Part II]	ıg
	Sites in Bronx, Kings, New York, Queens, or Richmond counties ONLY: Amendment to redevelopment tax credit. Please answer questions on the supplement at the end of the form	eld
√	Other (explain in detail below)	
	2. Required: Please provide a brief narrative on the nature of the amendment:	
	The purposes of this revised (version 3) BCP Application to Amend No. 1 are as follows: (1) To add one new Volunteer/Remedial Party to the BCA - "475 Bay Street LLC". The new Remedial Party an affiliate of & within the same organizational family as the Existing Remedial Party, "BFC 475 Residen LLC."	
	(2) To reflect the change in Site ownership post-closing on 12/16/2021. The new fee owner of the future affordable housing portion of the Site (i.e., current Lot 9 and westerly portion of Lot 164) is "475 Ba Street Housing Development Fund Corporation". Through a Nominee Agreement with the HDFC, the new Beneficial Owner of the affordable portion of the Site is "475 Bay Street LLC". The Existing Applicant "BF Residential LLC" remains the fee owner of the remainder of the BCP Site (i.e., current Lots 157 & 162 are easterly portion of Lot 164). Version 3 Revision Note: "475 Bay Street Retail Owner LLC" is also being at to the BCA as a long-term lessee with a springing ownership interest, through a Master Lease with the Beneficial Owner, "475 Bay Street LLC". *Please refer to the attached instructions for guidance on filling out this application*	v FC 475 nd the
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February 2022

Submission of a full BCP application will be required should this application be determined to be a major amendment. If the amendment involves more than an insignificant change in acreage, applicants are encouraged to consult with the DEC project team prior to submitting this application.

Section I. Current Agreement In	formation	
BCP SITE NAME: 475 Bay Stre	et & 31 Wave Stree	et BCP SITE NUMBER: C243044
NAME OF CURRENT APPLICAN	т(S): BFC 475 Res	sidential LLC
INDEX NUMBER OF AGREEMEN	IT: C243044-10-	DATE OF ORIGINAL AGREEMENT: 11/12/2020
Section II. New Requestor Inform	nation (complete onl	ly if adding new requestor or name has changed)
NAME 475 Bay Street LLC		
ADDRESS 150 Myrtle Avenue, S	Suite 2	
CITY/TOWN Brooklyn, NY		ZIP CODE 11201
PHONE 718-422-9999 ext. 137	FAX 718-422-9960	E-MAIL dac@bfcnyc.com
 Is the requestor authorized to conduct business in New York State (NYS)? Yes No If the requestor is a Corporation, LLC, LLP or other entity requiring authorization from the NYS Department of State to conduct business in NYS, the requestor's name must appear, exactly as given above, in the NYS Department of State's (DOS) Corporation & Business Entity Database. A print-out of entity information from the DOS database must be submitted to DEC with the application, to document that the applicant is authorized to do business in NYS. 		
NAME OF NEW REQUESTOR'S	REPRESENTATIVE	Donald Capoccia
ADDRESS 150 Myrtle Avenue	e, Suite 2	
CITY/TOWN Brooklyn, NY		ZIP CODE 11201
PHONE 718-422-9999 ext. 137	FAX 718-422-9960	E-MAIL dac@bfcnyc.com
NAME OF NEW REQUESTOR'S CONSULTANT (if applicable) Michal Burke - Langan Engineering, Environmental, Surveying, Landscape Architecture and Geology, D.P.C.		
ADDRESS 360 West 31st Str	eet, 8th Floor	
CITY/TOWN New York, NY ZIP CODE 10001		
PHONE 212-479-5413	FAX 212-479-5444	E-MAIL mburke@langan.com
NAME OF NEW REQUESTOR'S	ATTORNEY (if applic	cable) Michael Bogin - Sive, Paget & Riesel P.C.
ADDRESS 560 Lexington Avenue, 15th Floor		
CITY/TOWN New York, NY ZIP CODE 10022		
PHONE 646-378-7210	FAX 212-421-2035	E-MAIL mbogin@sprlaw.com
2. Requestor must submit proof that the party signing this Application and Amendment has the authority to bind the Requestor. This would be documentation from corporate organizational papers, which are updated, showing the authority to bind the corporation, or a Corporate Resolution showing the same, or an Operating Agreement or Resolution for an LLC. Is this proof attached? See Attachment A Ves		
3. Describe Requestor's Relationship to Existing Applicant:		
"475 Bay Street LLC" is a Beneficial Owner of the future affordable housing portion of the BCP Site (through a Nominee Agreement, dated 12/16/2021, with the HDFC Fee Owner) and is an affiliate entity of the Existing Applicant within the same organizational family.		

Section III. Current Property Owner/Operator Information (only include if new owner/operator) Owner below is: ☐ Existing Applicant ☐ New Applicant ✓ Non-Applicant				
OWNER'S NAME (if different from	OWNER'S NAME (if different from requestor) 475 Bay Street Housing Development Fund Corporation [Fee Owner]			
ADDRESS C/O Settlement Housin	ng Fund, Inc., 247 West 37th Street, 4th	Floor		
CITY/TOWN New York, NY		ZIP CO	DE 10018	
PHONE 212-265-6530	FAX	E-MAIL asewell@s	shfinc.org	
OPERATOR'S NAME (if differen	t from requestor or owner)			
ADDRESS				
CITY/TOWN		ZIP CC	DDE	
PHONE	FAX	E-MAIL		
Section IV. Eligibility Information	on for New Requestor (Please refer to	ECL § 27-1407 fo	r more detail)	
If answering "yes" to any of the fo	ollowing questions, please provide an ex	planation as an atta	achment.	
1. Are any enforcement actions	pending against the requestor regarding	g this site?	∐Yes √ No	
Is the requestor presently sub- relating to contamination at the	oject to an existing order for the investigate site?	ation, removal or re	mediation ☐Yes 📝 No	
	outstanding claim by the Spill Fund for ther a party is subject to a spill claim sho		☐Yes ☑No vith the Spill	
any provision of the subject la	mined in an administrative, civil or crimir w; ii) any order or determination; iii) any imilar statute, regulation of the state or attachment.	/ regulation implem	enting ECL (
	peen denied entry to the BCP? If so, inc dress, Department assigned site numbe			
	in a civil proceeding to have committed ring, treating, disposing or transporting o		ntionally tortious	
disposing or transporting of co	cted of a criminal offense i) involving the ontaminants; or ii) that involves a violent inistration (as that term is used in Article state?	felony, fraud, bribe	ry, perjury, theft,	
jurisdiction of the Department,	alsified statements or concealed materia or submitted a false statement or made ent or application submitted to the Depa	use of or made a f		
or failed to act, and such act o	or entity of the type set forth in ECL 27- or failure to act could be the basis for de	nial of a BCP applic	ation? ☐Yes No	
•	tion in any remedial program under DE0 antially comply with an agreement or ord	•	ated by DEC or ☐Yes ☑No	
11 Are there any unregistered by	ılk storage tanks on-site which require re	egistration?	□Yes ☑No	

Site Code: C243044 3

Section III. Current Property Owner/Operator Information (only include if new owner/operator) Owner below is: ☐ Existing Applicant ✓ New Applicant ☐ Non-Applicant			
OWNER'S NAME (if different from	m requestor)475 Bay Street LLC [l	Beneficial Owne	er]
ADDRESS 150 Myrtle Avenue, Su	uite 2		
CITY/TOWN Brooklyn, NY		ZIP CC	DE 11201
PHONE 718-422-9999 ext. 137	FAX718-422-9960	E-MAIL dac@bfcn	yc.com
OPERATOR'S NAME (if differen	t from requestor or owner)		
ADDRESS			
CITY/TOWN		ZIP CC	DDE
PHONE	FAX	E-MAIL	
Section IV. Eligibility Information	on for New Requestor (Please refer to	ECL § 27-1407 fo	r more detail)
If answering "yes" to any of the fo	ollowing questions, please provide an ex	planation as an atta	achment.
1. Are any enforcement actions	pending against the requestor regarding	g this site?	_Yes √No
2. Is the requestor presently sub- relating to contamination at the	oject to an existing order for the investigate site?	ation, removal or re	mediation ☐Yes
3. Is the requestor subject to an outstanding claim by the Spill Fund for this site? ☐Yes ✓No Any questions regarding whether a party is subject to a spill claim should be discussed with the Spill Fund Administrator.			
any provision of the subject la	mined in an administrative, civil or crimir w; ii) any order or determination; iii) any imilar statute, regulation of the state or attachment.	/ regulation implem	enting ECL
	peen denied entry to the BCP? If so, inc dress, Department assigned site numbe		
	in a civil proceeding to have committed ring, treating, disposing or transporting o		ntionally tortious
7. Has the requestor been convicted of a criminal offense i) involving the handling, storing, treating, disposing or transporting of contaminants; or ii) that involves a violent felony, fraud, bribery, perjury, theft, or offense against public administration (as that term is used in Article 195 of the Penal Law) under federal law or the laws of any state? ☐ Yes ✓ No			
jurisdiction of the Department,	alsified statements or concealed materia or submitted a false statement or made ent or application submitted to the Depa	e use of or made a f	
or failed to act, and such act o	or entity of the type set forth in ECL 27-	nial of a BCP applic	ation? ☐Yes √ No
	tion in any remedial program under DE0 antially comply with an agreement or ord	-	ated by DEC or ☐Yes ☑No
11. Are there any unregistered bu	ılk storage tanks on-site which require re	egistration?	☐Yes ✓ No

Site Code: C243044 3

Section III. Current Property Owner/Operator Information (only include if new owner/operator) Owner below is: ☐ Existing Applicant ☐ New Applicant ✓ Non-Applicant				
OWNER'S NAME (if different fro	OWNER'S NAME (if different from requestor) 475 Bay Street Retail Owner LLC [Long-term Lessee]			
ADDRESS 150 Myrtle Avenue, S	uite 2			
CITY/TOWN Brooklyn, NY		ZIP CO	DE 11201	
PHONE 718-422-9999 ext. 137	FAX 718-422-9960	E-MAIL dac@bfcny	yc.com	
OPERATOR'S NAME (if differen	nt from requestor or owner)			
ADDRESS				
CITY/TOWN	,	ZIP CC	DDE	
PHONE	FAX	E-MAIL		
Section IV. Eligibility Informati	on for New Requestor (Please refer to	ECL § 27-1407 fo	r more detail)	
If answering "yes" to any of the fo	ollowing questions, please provide an ex	planation as an atta	achment.	
1. Are any enforcement actions	pending against the requestor regarding	g this site?	∐Yes √ No	
Is the requestor presently sull relating to contamination at the relation of the relation of the relation of the requestor presently sull relation.	oject to an existing order for the investigate site?	ation, removal or re	mediation ∐Yes 📝 No	
3. Is the requestor subject to an outstanding claim by the Spill Fund for this site? ☐Yes ✓No Any questions regarding whether a party is subject to a spill claim should be discussed with the Spill Fund Administrator.				
any provision of the subject la	mined in an administrative, civil or criminally; ii) any order or determination; iii) any similar statute, regulation of the state or attachment.	/ regulation impleme	enting ECL	
	been denied entry to the BCP? If so, inc Idress, Department assigned site numbe			
	I in a civil proceeding to have committed ring, treating, disposing or transporting o		ntionally tortious ☐Yes ✓ No	
disposing or transporting of co	cted of a criminal offense i) involving the ontaminants; or ii) that involves a violent inistration (as that term is used in Article state?	felony, fraud, bribe	ry, perjury, theft,	
jurisdiction of the Department	falsified statements or concealed materia , or submitted a false statement or made ent or application submitted to the Depa	use of or made a f		
or failed to act, and such act of	or entity of the type set forth in ECL 27- or failure to act could be the basis for de	nial of a BCP applic	ation? ∐Yes √ No	
	ation in any remedial program under DE0 antially comply with an agreement or orc	•	ated by DEC or ☐Yes ☑No	
11 Are there any unregistered by	ulk storage tanks on-site which require re	egistration?	□Yes ☑No	

THE NEW REQUESTOR MUST CERTIFY THAT IT IS EITHER A PARTICIPANT OR VOLUNTEER IN ACCORDANCE WITH ECL §27-1405 (1) BY CHECKING ONE OF THE BOXES BELOW:		
PARTICIPANT A requestor who either 1) was the owner of the site at the time of the disposal of contamination or 2) is otherwise a person responsible for the contamination, unless the liability arises solely as a result of ownership, operation of, or involvement with the site subsequent to the disposal of contamination.	VOLUNTEER A requestor other than a participant, including a requestor whose liability arises solely as a result of ownership, operation of or involvement with the site subsequent to the disposal of hazardous waste or discharge of petroleum.	
	NOTE: By checking this box, a requestor whose liability arises solely as a result of ownership, operation of or involvement with the site certifies that he/she has exercised appropriate care with respect to the hazardous waste found at the facility by taking reasonable steps to: i) stop any continuing discharge; ii) prevent any threatened future release; iii) prevent or limit human, environmental, or natural resource exposure to any previously released hazardous waste. See Attachment A	
	If a requestor whose liability arises solely as a result of ownership, operation of or involvement with the site, submit a statement describing why you should be considered a volunteer – be specific as to the appropriate care taken.	
12. Requestor's Relationship to Property (check one):		
☐ Prior Owner ☑ Current Owner ☐ Potential /Futur	e Purchaser Other	
	tor will have access to the property before signing the lity to place an easement on the site. Is this proof ent B for HDFC's Deed	
Note: a purchase contract does not suffice as proo		
Agreement	ent C for Nominee	

See Attachment D for Master Lease

Section V. Property description and description of changes/ac	dditions/re	ductions (if applicab	le)
Property information on current agreement:				
ADDRESS				
CITY/TOWN		ZIP C	CODE	
TAX BLOCK AND LOT (SBL)	TAL ACREA	AGE OF CU	IRRENT SIT	E:
Parcel Address	Section No.	Block No.	Lot No.	Acreage
2. Check appropriate boxes below:				
Addition of property (may require additional citizen participat the expansion – see attached instructions)	ion depend	ing on the	nature of	
2a. PARCELS ADDED:				Acreage Added by
Parcel Address	Section No.	Block No.	Lot No.	Parcel
	То	tal acreage	to be added	:
Reduction of property				A ======
2b. PARCELS REMOVED:				Acreage Removed
Parcel Address	Section No.	Block No.	Lot No.	by Parcel
Change to SBL (e.g. merge, subdivision, address change)	Total ac	reage to be	removed: _	
2c. NEW SBL INFORMATION:	,			
Parcel Address	Section No	o. Block No	. Lot No.	Acreage
If requesting to modify a metes and bounds description or reques please attach a revised metes and bounds description, survey, or				
3. TOTAL REVISED SITE ACREAGE:				

Supplement to the Application To Amend Brownfield Cleanup Agreement And Amendment - Questions for Sites Seeking Tangible Property Credits in New York City ONLY.

Property is in Bronx, Kings, New York, Queens, or Richmond counties.	☐Yes ☐ No
Requestor seeks a determination that the site is eligible for the tangible property credit cobrownfield redevelopment tax credit.	mponent of the Yes No
Please answer questions below and provide documentation necessary to support ans	swers.
 Is at least 50% of the site area located within an environmental zone pursuant to Tax Please see <u>DEC's website</u> for more information. 	Law 21(6)?
2. Is the property upside down as defined below?	Yes No
From ECL 27-1405(31):	
"Upside down" shall mean a property where the projected and incurred cost of the investment of the property equals or exceeds set of its independent appraised value, as of the date of submission of the application for particle brownfield cleanup program, developed under the hypothetical condition that the property contaminated.	eventy-five percent cipation in the
3. Is the project an affordable housing project as defined below?	Yes No
From 6 NYCRR 375- 3.2(a) as of August 12, 2016:	
(a) "Affordable housing project" means, for purposes of this part, title fourteen of artic seven of the environmental conservation law and section twenty-one of the tax law of that is developed for residential use or mixed residential use that must include afford residential rental units and/or affordable home ownership units.	nly, a project
(1) Affordable residential rental projects under this subdivision must be subject to a state, or local government housing agency's affordable housing program, or a local gregulatory agreement or legally binding restriction, which defines (i) a percentage of rental units in the affordable housing project to be dedicated to (ii) tenants at a define percentage of the area median income based on the occupants' households annual	government's the residential ed maximum
(2) Affordable home ownership projects under this subdivision must be subject to a state, or local government housing agency's affordable housing program, or a local gregulatory agreement or legally binding restriction, which sets affordable units aside owners at a defined maximum percentage of the area median income.	government's
(3) "Area median income" means, for purposes of this subdivision, the area media for the primary metropolitan statistical area, or for the county if located outside a met statistical area, as determined by the United States department of housing and urbar development, or its successor, for a family of four, as adjusted for family size.	ropolitan

PART II. BROWNFIELD CLEANUP PROGRAM AMENDMENT

Existing Agreement Information	
BCP SITE NAME: 475 Bay Street & 31 Wave Street	BCP SITE NUMBER: C243044
NAME OF CURRENT APPLICANT(S): BFC 475 Residential LLC	
INDEX NUMBER OF AGREEMENT: C243044-10-20	
EFFECTIVE DATE OF ORIGINAL AGREEMENT: 11/12/2020	

Declaration of Amendment:

By the Requestor(s) and/or Applicant(s) signatures below, and subsequent signature by the Department, the above application to amend the Brownfield Cleanup Agreement described above is hereby approved. This Amendment is made in accordance with and subject to all of the BCA and all applicable guidance, regulations and state laws applicable thereto. All other substantive and procedural terms of the Agreement will remain unchanged and in full force and effect regarding the parties to the Agreement.

Nothing contained herein constitutes a waiver by the Department or the State of New York of any rights held in accordance with the Agreement or any applicable state and/or federal law or a release for any party from any obligations held under the Agreement or those same laws.

Statement of Certification and Signatures: New Requestor(s) (if applicable)		
(Individual)		
I hereby affirm that information provided on this form and its attachments is true and complete to the best of my knowledge and belief. I am aware that any false statement made herein is punishable as a Class A misdemeanor pursuant to section 210.45 of the Penal Law. My signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective upon signature by the Department.		
Date:Signature:		
Print Name:		
(Entity)		
I hereby affirm that I am (title Authorized Signatory) of (entity 475 Bay Street LLC); that I am authorized by that entity to make this application; that this application was prepared by me or under my supervision and direction; and that information provided on this form and its attachments is true and complete to the best of my knowledge and belief. I am aware that any false statement made herein is punishable as a Class A misdemeanor pursuant to Section 210.45 of the Penal Law. Donald Capoccia's signature below constitutes the requisite approval for the amendment to the BCA Application, which will be effective upon signature by the Department.		
Date:Signature:		
Print Name: Donald Capoccia		

Statement of Certification and Signatur applicant must sign)	res: Existing Applicant(s) (an authorized representative of each
(Individual)	
Section I above and that I am aware of thi	ownfield Cleanup Agreement and/or Application referenced in its Application for an Amendment to that Agreement and/or es the requisite approval for the amendment to the BCA ignature by the Department.
Date:Signature:	
Print Name:	
(Entity)	
Application for an Amendment to that Agree below constitutes the requisite approval for upon signature by the Department.	(title) of BFC 475 Residential LLC (entity) which is a party to the plication reterenced in Section I above and that I am aware of this seement and/or Application. Donald Capoccia's signature or the amendment to the BCA Application, which will be effective
Date:Signature:	
Print Name: Donald Capoccia	
REMAINDER OF THIS AMENDMENT WIL	L BE COMPLETED SOLELY BY THE DEPARTMENT
Please see the following page for submittal NOTE: Applications submitted in fillable	l instructions. e format will be rejected.
Status of Agreement:	
PARTICIPANT A requestor who either 1) was the owner of the site at the time of the disposal of contamination or 2) is otherwise a person responsible for the contamination, unless the liability arises solely as a result of ownership, operation of, or involvement with the site subsequent to the disposal of contamination.	
Effective Date of the Original Agreement	: 11/12/2020
Signature by the Department:	
DATED: 10/10/2022	NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION
8	By: Andrew Guglislmi
	Susan Edwards, P.E., Acting Director Division of Environmental Remediation

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SUBMITTAL REQUIREMENTS:

• **Two (2)** copies, one hard copy with original signatures and one electronic copy in final, non-fillable Portable Document Format (PDF) must be sent to:

Chief, Site Control Section
New York State Department of Environmental Conservation
Division of Environmental Remediation
625 Broadway
Albany, NY 12233-7020

NOTE: Applications submitted in fillable format will be rejected.

FOR DEPARTMENT USE ONLY	
BCP SITE T&A CODE:	LEAD OFFICE:
PROJECT MANAGER:	

BROWNFIELD CLEANUP PROGRAM (BCP) INSTRUCTIONS FOR COMPLETING A BCP AMENDMENT APPLICATION

This form must be used to add a party, modify a property description, or reduce/expand property boundaries for an existing BCP Agreement. NOTE: DEC requires a standard application to request major changes to the description of the property set forth in the BCA (e.g., adding a significant amount of new property, or adding property that could affect an eligibility determination due to contamination levels or intended land use). The application must be submitted to DEC in the same manner as the original application to participate.

COVER PAGE

Please select all options that apply. Provide a brief narrative of the nature of the amendment requested. At the bottom of the page, please enter the site code. This filed will auto-populate in the bottom left corner of the subsequent pages.

SECTION I CURRENT AGREEMENT INFORMATION

Provide the site name, site code and current requestor exactly as it appears on the existing agreement. Provide the agreement index number and the date of the initial BCA, regardless of any executed amendments.

SECTION II NEW REQUESTOR INFORMATION

Requestor Name

Provide the name of the person(s)/entity requesting participation in the BCP. (If more than one, attach additional sheets with requested information. If an LLC, the members/owners' names need to be provided on a separate attachment). The requestor is the person or entity seeking DEC review and approval of the remedial program.

If the requestor is a Corporation, LLC, LLP or other entity requiring authorization from the NYS Department of State to conduct business in NYS, the requestor's name must appear, exactly as given above, in the NYS Department of State's Corporation & Business Entity Database. A print-out of entity information from the database must be submitted to DEC with the application, to document that the applicant is authorized to do business in NYS.

Requestor Address, etc.

Provide the requestor's mailing address, telephone number; fax number and e-mail address. Representative Name, Address, etc.

Provide information for the requestor's authorized representative. This is the person to whom all correspondence, notices, etc will be sent, and who will be listed as the contact person in the BCA. Invoices will be sent to the representative unless another contact name and address is provided with the application.

Consultant Name, Address, etc.

Provide information for the requestor's consultant. Attorney Name, Address, etc. Provide information for the requestor's attorney.

Please provide proof that the party signing this Application and Amendment has the authority to bind the requestor. This would be documentation from corporate organizational papers, which are updated, showring