NEW YORK STATE DEPARTMENT OF ENVIRONMENTAL CONSERVATION

Division of Environmental Remediation, Office of the Director 625 Broadway, 12th Floor, Albany, New York 12233-7011 P: (518) 402-9706 | F: (518) 402-9020 www.dec.ny.gov

Leslie Pennypacker 702 Nostrand Avenue, LLC c/o MC Properties, Management Company, LLC 11 Park Place, Suite 1200 New York, NY 10007

Re: Certificate of Completion 702 Nostrand Avenue New York City, Kings County, C224270

Dear Ms. Pennypacker:

Congratulations on having satisfactorily completed the remedial program at the 702 Nostrand Avenue Site. Enclosed please find an original, signed Certificate of Completion (COC). The New York State Department of Environmental Conservation (Department) is pleased to inform you that the Final Engineering Report is hereby approved, allowing the COC to be issued for the above-referenced site.

Please note that you are required to perform the following tasks:

If you are the site owner, you must record a notice of the COC in the recording office for the County (or Counties) where any portion of the site is located within 30 days of issuance of the COC; or if you are a prospective purchaser of the site, you must record a notice of the COC within 30 days of the date that you acquire the site. A copy of the recorded notice should be provided to the Department's project manager. If you are a non-owner, you must work with the owner to assure the notice of COC is recorded within the time frame specified. A standard notice form is attached to this letter. Please return the proof of recording to:

Chief, Site Control Section New York State Department of Environmental Conservation Division of Environmental Remediation 625 Broadway Albany, NY 12233-7020

 Provide the notice of the COC to the Document Repositories within 10 days of issuance of the COC. The Department will develop a fact sheet



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announcing the issuance of the COC and describing the institutional and engineering controls (IC/ECs), if any, that are required at the site and distribute it to the County Listserv within 10 days;

 Implement the Department-approved Site Management Plan (SMP) which details the activities necessary to assure the performance, effectiveness, and protectiveness of the remedial program; and you must report the results of these activities to the Department in a Periodic Review Report (PRR) which also includes any required IC/EC Certifications. The site IC/ECs are identified on the attached Site Management Form. The first PRR including the certification of the IC/ECs is due to the Department in February 2022.

If you have any questions regarding any of these items, please contact Shaun Bollers at (718) 482-4096.

Sincerely,

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Michael J. Ryan, P.E. Director Division of Environmental Remediation

ec w/ enclosure:

- C. Vooris NYSDOH
- S. McLaughlin NYSDOH

J. Nealon - NYSDOH

- C. Leas (cleas@sprlaw.com) Sive, Paget & Riesel P.C.
- J. Hayes (jahayes@langan.com) Langan

M. Raygorodetsky (mraygorodetsky@langan.com) - Langan

G. Nicholls (gnicholls@langan.com) - Langan

V. De Paula (vdepaula@langan.com) – Langan

ec w/o enc.:

- G. Heitzman NYSDEC
- G. Burke NYSDEC
- J. Simpson NYSDEC
- J. O'Connell NYSDEC
- M. Yau NYSDEC
- S. Bollers NYSDEC

NYSDEC BROWNFIELD CLEANUP PROGRAM (BCP) CERTIFICATE OF COMPLETION

CERTIFICATE HOLDER(S):

Name

702 Nostrand Avenue, LLC MC Properties Management Company, LLC

Address

11 Park Place, Suite 1200, New York, NY 10007 11 Park Place, Suite 1200, New York, NY 10007

Agreement Execution Amendment: none

Agreement Execution: 5/9/18

BROWNFIELD CLEANUP AGREEMENT:

Application Approval: 4/16/18 Agreement Index No.:C224270-03-18

Application Approval Amendment: none

SITE INFORMATION:

Site No.: C224270 Site Name: 702 Nostrand Avenue

Site Owner: 702 Nostrand Ave, LLC

Street Address: 702 Nostrand AvenueMunicipality: BrooklynCounty: KingsSite Size:0.038 AcresTax Map Identification Number(s):5-1226-45Percentage of site located in an EnZone:0 - 49 %

DEC Region: 2

A description of the property subject to this Certificate is attached as Exhibit A and a site survey is attached as Exhibit B.

CERTIFICATE ISSUANCE

This Certificate of Completion, hereinafter referred to as the "Certificate," is issued pursuant to Article 27, Title 14 of the New York State Environmental Conservation Law ("ECL").

This Certificate has been issued upon satisfaction of the Commissioner, following review by the Department of the final engineering report and data submitted pursuant to the Brownfield Site Cleanup Agreement, as well as any other relevant information regarding the Site, that the applicable remediation requirements set forth in the ECL have been or will be achieved in accordance with the time frames, if any, established in the remedial work plan.

The remedial program for the Site has achieved a cleanup level that would be consistent with the following categories of uses (actual site use is subject to local zoning requirements):

Allowable Uses under the BCP: Restricted-Residential, Commercial, and Industrial Cleanup Track: Track 4: Restricted use with site-specific soil cleanup objectives Tax Credit Provisions:

Site Preparation and On-Site Groundwater Remediation Credit Component Rate is 28%.

Eligibility for Tangible Property Credit is not available because the Site is located in a City having a population of one million or more and the certificate holder has not submitted documentation sufficient to demonstrate that at least one of the following conditions exists: at least half of the site area is located in an environmental zone as defined in section twenty-one of the tax law, the property is upside down, the property is underutilized, or the project is an affordable housing project. Tangible Property Credit is 0%.

The Remedial Program includes use restrictions or reliance on the long term employment of institutional or engineering controls which are contained in the approved Site Management Plan and an Environmental Easement granted pursuant to ECL Article 71, Title 36 which has been duly recorded in the Recording Office for the New York City Register as 2020000168946.

LIABILITY LIMITATION

Upon issuance of this Certificate of Completion, and subject to the terms and conditions set forth herein, the Certificate holder(s) shall be entitled to the liability limitation provided in ECL Section 27-1421. The liability limitation shall run with the land, extending to the Certificate holder's successors or assigns through acquisition of title to the Site and to a person who develops or otherwise occupies the Site, subject to certain limitations as set forth in ECL Section 27-1421. The liability limitation shall be subject to all rights reserved to the State by ECL Section 27-1421.2 and any other applicable provision of law.

CERTIFICATE TRANSFERABILITY

This Certificate may be transferred to the Certificate holder's successors or assigns upon transfer or sale of the Site as provided by ECL Section 27-1419.5 and 6NYCRR Part 375-1.9.

CERTIFICATE MODIFICATION/REVOCATION

This Certificate of Completion may be modified or revoked by the Commissioner following notice and an opportunity for a hearing in accordance with ECL Section 27-1419 and 6NYCRR Part 375-1.9(e) upon a finding that:

(1) either the Applicant or the Applicant's successors or assigns have failed to comply with the terms and conditions of the Brownfield Site Cleanup Agreement;

(2) the Applicant made a misrepresentation of a material fact tending to demonstrate that it was qualified as a Volunteer;

(3) either the Applicant or the Applicant's successors or assigns made a misrepresentation of a material fact tending to demonstrate that the cleanup levels identified in the Brownfield Site Cleanup Agreement were reached;

(4) there is good cause for such modification or revocation;

(5) either the Applicant or the Applicant's successors or assigns failed to manage the controls or monitoring in full compliance with the terms of the remedial program;

(6) the terms and conditions of the environmental easement have been intentionally violated or found to be not protective or enforceable.

The Certificate holder(s) (including its successors or assigns) shall have thirty (30) days within which to cure any deficiency or to seek a hearing. If the deficiency is not cured or a request for a hearing is not received within such 30-day period, the Certificate shall be deemed modified or vacated on the 31st day after the Department's notice.

Basil Seggos Commissioner New York State Department of Environmental Conservation

Date: 8/13/20 hegy By: -

Michael J. Ryan, P.E., Director Division of Environmental Remediation

NOTICE OF CERTIFICATE OF COMPLETION Brownfield Cleanup Program 6 NYCRR Part 375-1.9(d)

702 Nostrand Avenue, C224270 702 Nostrand Avenue, Brooklyn, NY 11216 Brooklyn, Kings County, Block 1226, Lot 45

PLEASE TAKE NOTICE, the New York State Department of Environmental Conservation (Department) has issued a Certificate of Completion (Certificate) pursuant to Article 27, Title 14 of the New York State Environmental Conservation Law (ECL) to 702 Nostrand Avenue, LLC and MC Properties Management Company, LLC for a parcel approximately 0.038 acres located at 702 Nostrand Avenue, Brooklyn, Kings County.

PLEASE TAKE NOTICE, the Certificate was issued upon satisfaction of the Commissioner, following review by the Department of the final engineering report and data submitted pursuant to the Brownfield Site Cleanup Agreement, as well as any other relevant information regarding the Site, that the remediation requirements set forth in ECL Article 27, Title 14 have been or will be achieved in accordance with the time frames, if any, established in the remedial work plan.

PLEASE TAKE NOTICE, the remedial program for the Site has achieved a cleanup level that would be consistent with the following categories of uses (actual site use is subject to local zoning requirements):

- \Box Unrestricted Use, as set forth in 6 NYCRR 375-1.8(g)(1)i
- \Box Residential Use, as set forth in 6 NYCRR 375-1.8(g)(2)i.
- Restricted Residential Use, as set forth in 6 NYCRR 375-1.8(g)(2)ii.
- \boxtimes Commercial Use, as set forth in 6 NYCRR 375-1.8(g)(2)iii.
- Industrial Use, as set forth in 6 NYCRR 375-1.8(g)(2)iv.

Further, the use of groundwater is restricted and may not be used, unless treated in accordance with the requirements provided by the New York State Department of Health, or a local County Health Department with jurisdiction in such matters and such is approved by the Department as not inconsistent with the remedy.

PLEASE TAKE NOTICE, since the remedial program relies upon use restrictions or the long term employment of institutional or engineering controls; such institutional or engineering controls are contained in an Environmental Easement granted pursuant to ECL Article 71, Title 36 which has been duly recorded in the Recording Office of the City Register of the City of New York as 2020000168946.

PLEASE TAKE NOTICE, the Environmental Easement requires that the approved site management plan (SMP) for this property be adhered to. The SMP, which may be amended from time to time, may include sampling, monitoring, and/or operating a treatment system on the property, providing certified reports to the NYSDEC, and generally provides for the management of any and all plans and limitations on the property. A copy of the SMP is available upon request by writing to the Department's Division of Environmental Remediation, Site Control Section, 625 Broadway, Albany, New York 12233.

PLEASE TAKE NOTICE, provided that the Environmental Easement, SMP and Certificate are complied with, the Certificate holder(s) shall be entitled to the liability limitation provided in ECL Section 27-1421. The liability limitation shall run with the land, extending to the Certificate holder's successors or assigns through acquisition of title to the Site and to a person who develops or otherwise occupies the Site, subject to certain limitations as set forth in ECL Section 27-1421. The liability

702 Nostrand Avenue, C224270 702 Nostrand Avenue, Brooklyn NY 11216

limitation shall be subject to all rights reserved to the State by ECL Section 27-1421.2 and any other applicable provision of law.

PLEASE TAKE NOTICE, any change of use of the site, as defined in 6 NYCRR 375, must be preceded by notice to the Department in accordance with 6 NYCRR 375-1.11(d). A transfer of any or all of the property constitutes a change of use.

PLEASE TAKE NOTICE, the Certificate may be revoked if the Environmental Easement as implemented, if applicable, is not protective or enforceable.

PLEASE TAKE NOTICE, the Certificate may entitle the Certificate holder(s) to tax credits in accordance with Tax Law Sections 21, 22 and 23.

PLEASE TAKE NOTICE, the Certificate may only be transferred to the Certificate holder's successors or assigns upon transfer or sale of the Site as provided by ECL Section 27-1419.5 and 6 NYCRR Part 375-1.9. Failure to comply with the regulatory requirements for transfer **WILL** bar the successors and assigns from the benefits of the Certificate.

PLEASE TAKE NOTICE, the Certificate may be modified or revoked by the Commissioner as set forth in the applicable regulations.

PLEASE TAKE NOTICE, a copy of the Certificate can be reviewed at the NYSDEC's Region 2 Office located at 47-40 21st Street, Long Island City, NY 11101 by contacting the Regional Environmental Remediation Engineer or at <u>https://www.dec.ny.gov/data/DecDocs/C224270/</u>.

WHEREFORE, the undersigned has signed this Notice of Certificate

702 Nostrand Avenue, LLC

By: _____

Title:

Date: _____

STATE OF NEW YORK) SS: COUNTY OF)

On the _____ day of ______, in the year 20___, before me, the undersigned, personally appeared ______, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.

Signature and Office of individual taking acknowledgment

Please record and return to: Leslie Pennypacker 702 Nostrand Avenue LLC and MC Properties Management Company, LLC 11 Park Place, Suite 1200 New York, NY 10007

Exhibit A – Metes and Bounds

County: Kings Site No: C224270 Brownfield Cleanup Agreement Index : C224270-03-18

SCHEDULE "A" PROPERTY DESCRIPTION Description of Environmental Easement 702 Nostrand Avenue, Brooklyn, New York (Block No. 1226, Lot No. 45)

ALL that certain plot, piece or parcel of land, with the buildings and improvements thereon erected, situate, lying and being in the borough of Brooklyn, County of Kings, City and State of New York, bounded and described as follows:

BEGINNING at a point on the westerly side of Nostrand Avenue, distant 93 feet northerly from the corner formed by the intersection of the westerly side of Nostrand Avenue and the northerly side of Prospect Place;

RUNNING THENCE westerly parallel with Prospect Place and part of the distance through a party wall, 100 feet (100.00');

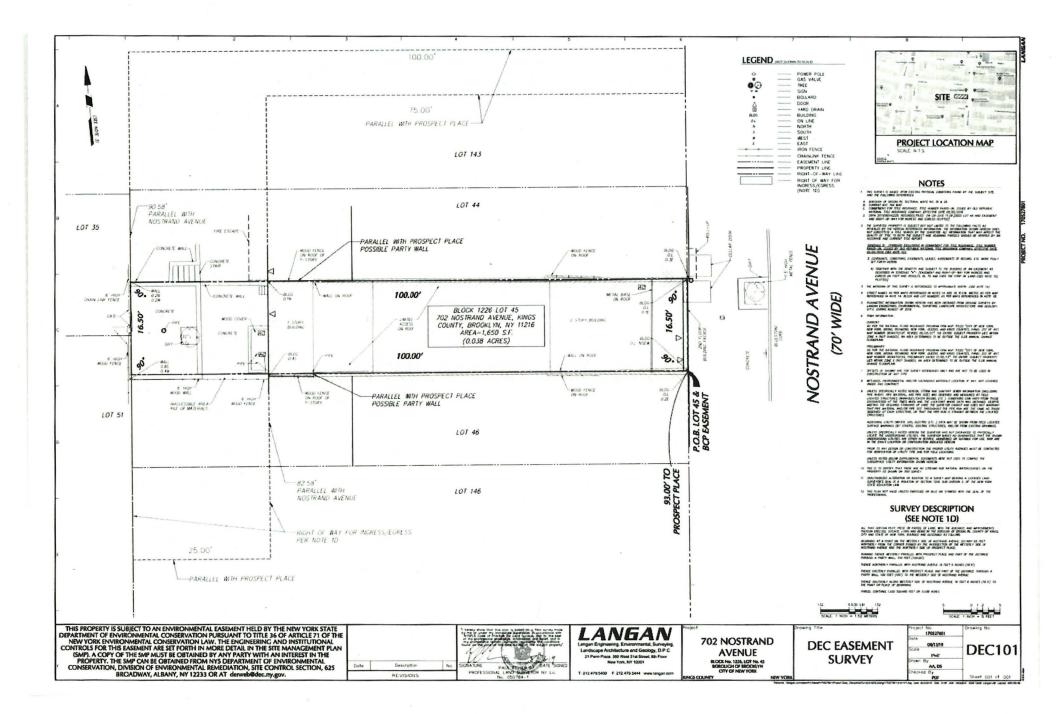
THENCE northerly parallel with Nostrand Avenue 16 feet 6 inches (16.5');

THENCE easterly parallel with Prospect Place and part of the distance through a party wall, 100 feet (100') to the westerly side of Nostrand Avenue;

THENCE southerly along westerly side of Nostrand Avenue, 16 feet 6 inches (16.5') to the point or place of beginning.

Parcel contains 1,650 square feet or 0.038 acres.

Exhibit B – Site Survey



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Description of Engineering Control	
702 Nostrand Ave, LLC	
11 Park Place, Suite 1200	
702 Nostrand Avenue	
Environmental Easemer	π
Block: 1226 Lot: 45	
Sublot:	
Section: 5	
	ection:
S	6_B_L Image: 5-1226-45
	Air Sparging/Soil Vapor Extraction
	Cover System
	Vapor Mitigation

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