GROUNDWORK, INC.

166 BLOOMFIELD AVENUE VERONA, NEW JERSEY 07044 973-857-5033 FAX: 973-857-7033

WEBSITE:

WWW.GROUNDWORKENVIRONMENTAL.COM

E-MAIL:

ANDREW@GROUNDWORKENVIRONMENTAL.COM

December 30, 2013

Gibraltar Private Bank & Trust 55 Alhambra Plaza, 7th Floor Coral Gables, FL 33134 Attn: Ms. Eliana Calderon

Re:

Report of Findings

Limited Subsurface Investigation

2413 Third Ave.

Bronx, NY

Dear Ms. Calderon:

Groundwork, Inc. has completed limited subsurface investigation as proposed on November 18, 2013. The following discusses the field activities and the analytical results of the soil and groundwater samples obtained during the site investigation.

On December 11, 2013, Groundwork, Inc., arrived at the referenced site to perform a limited soils and groundwater investigation as proposed. Julius Glickstein, PhD represented Groundwork onsite and directed the field activities in accord with our proposal. The weather was clear and cold; and, access was free with the exception of a few parked cars.

The first of a total of seven (7) borings was advanced to fifteen (15) feet utilizing a direct-push drill rig. Groundwater was encountered at approximately six feet (6') throughout the site. This prompted soil sampling to take place at a depth interval of 5.5-6.0 feet below grade. Petroleum contamination is generally found lying atop the groundwater in most scenarios. All soils encountered were screened in the field with the use of photoionization detector (PID) and generally characterized in hand sample. The shallow subsurface can be characterized as light brown, medium to fine, silty sands beneath asphalt and/or concrete pavement.

A total of seven (7) soil samples were taken and submitted for Diesel Range Organic (DRO) analysis in accordance with the guidelines set forth by the New York Dept. of Environmental Conservation (NYDEC). No clevated PID readings were recorded in any of the soils encountered. No staining or odors were observed in any of the soils encountered.

All of the soil samples were maintained at 4°C and transported to Analytical Chemists Laboratory of Farmingdale, New York (NY Lab ID # 10950) for Diesel Range Organic (DRO) analysis in accordance with our proposal. This analysis was selected to provide a broad range of petroleum-related contaminants. No DRO was detected in any of the soil samples taken. The results are stated as "ND" on the laboratory results, meaning Non-Detected. As proposed, one (1) soil boring was converted to a temporary groundwater monitoring well. Soil boring# 2 was selected as a representative location for the groundwater sample. This was accomplished by over-boring the initial soil boring to a depth of 14.5 feet below grade. New, dedicated PVC well screen was installed; and, the water level in the well was allowed to equilibrate.

Page 2
Report of Findings
Limited Subsurface Investigation
2413 Third Ave.
Bronx, NY
December 30, 2013

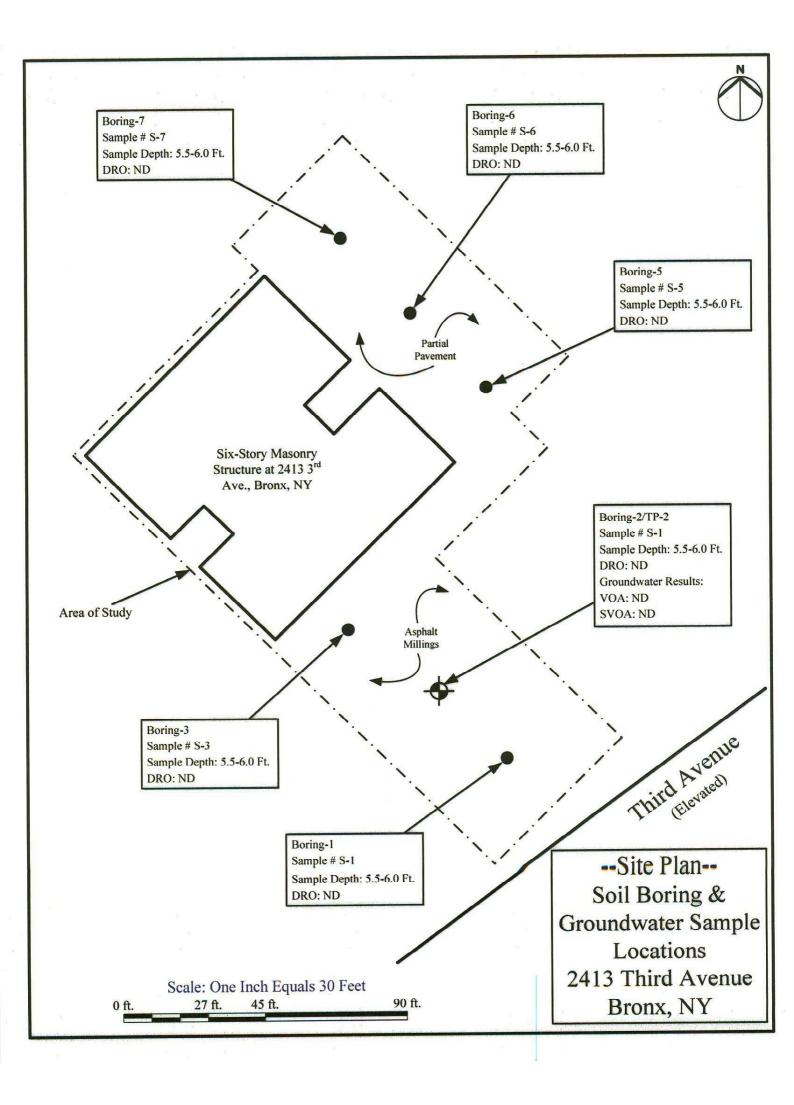
This provided a sufficient water column to obtain a representative groundwater sample. Once the water level in the well reached static elevation, a sample was obtained for laboratory analysis of Volatile Organic (VOA) and Semi-Volatile Organic (SVOA) compounds, most commonly associated with petroleum-related contamination. No Volatile or Semi-Volatile Organics were detected in the groundwater sample submitted. The laboratory results are provided following the body of this letter report.

In conclusion, the results of Groundwork's subsurface investigation revealed no contamination with respect to petroleum-related compounds typically associated with sites known to have a history managing petroleum products. If you have questions in these regards, please do not hesitate to contact us.

Sincerely,

Andrew W. Robinson, Pres.

Groundwork, Inc.

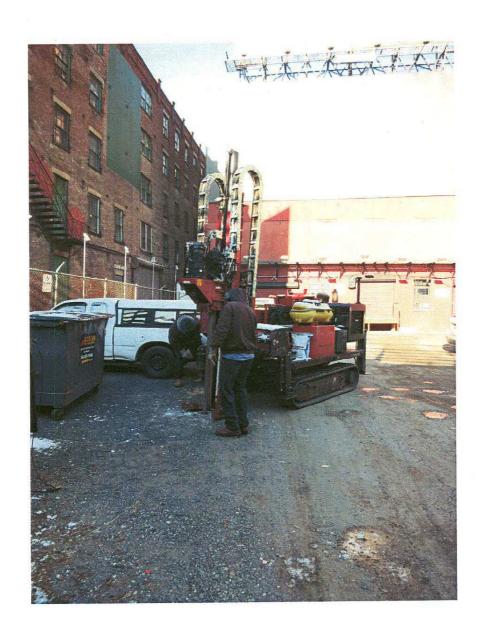




View of the Soil Boring Operation at 2413 3rd Avenue, Bronx, NY

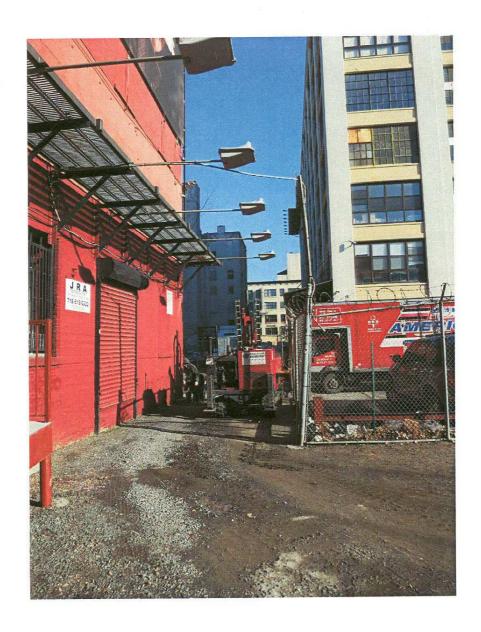


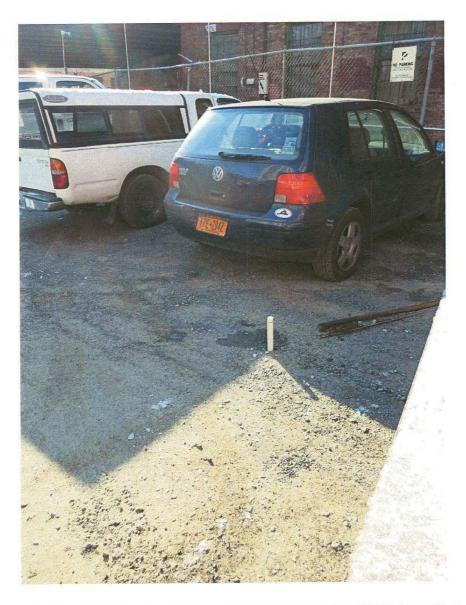
Another View of the Soil Boring Operation at 2413 3rd Avenue, Bronx, NY





Photograph of the Soils Characteristic of the Site's Shallow Subsurface





View of the Temporary Groundwater Monitoring Well installed at the Location of Soil Boring #2

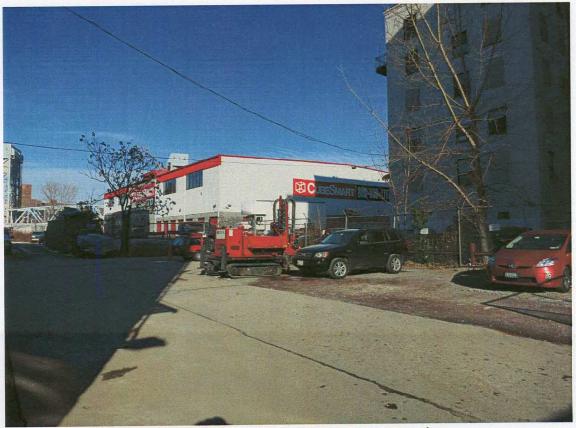


Another View of the Temporary Groundwater Monitoring Well installed at the Location of Soil Boring #2





Photograph of the Sandy Soils Characteristic of the Site's Shallow Subsurface



Another View of the Soil Boring Operation



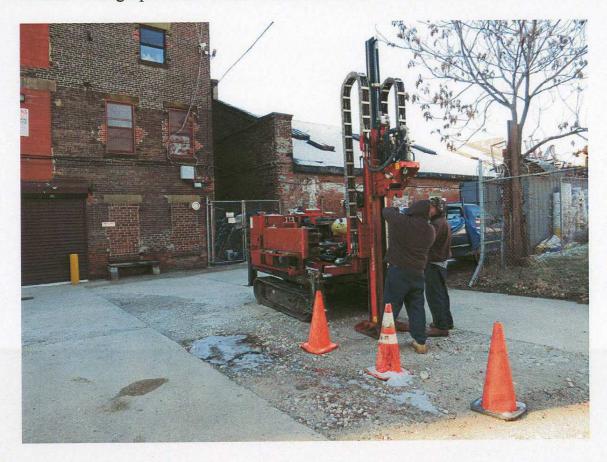
View of another Soil Boring Location



View of Soil Boring and the Surface Material



Another Photograph of the Soils Characteristic of the Site's Shallow Subsurface



1&1 Consultants FIELD BOREHO	DIFLOG	BOREHOLE	
J & L Consultants FIELD BOREHO		S-	1
PROJECT NUMBER: 20131211 PROJECT NAME: 2413 3Rd Ave. LOACATION: 2413 3Rd Ave, Bronx, NY DRILLING CO: Bucks County Well Drilling	FIELD BOOK NO TOTAL DEPTH: GROUND SURF.		
RIG TYPE & NUMBER:AMS ROBE	S	STATIC WATER LEVEL (BLS)	
DRILLING METHOD: Geoprobe sampling	Depth (ft)	NA	
FIELD PARTY: Lou Davis GEOLOGIST: Julius Glickstein	Time	NA	
DATE BEGUN: 12/11/2013 DATE COMPLETED: 12/11/2013	Date	NA	
DESCRIPT	ION	LITHOLOGY	WELL INSTALLATION
-1.0 - -2.0 - -3.0 - -4.0 - -5.0 - -6.0 - -7.0 - -8.0 - -9.0 - -10.0 - -11.0 - -12.0 - -13.0 - -14.0 - -15.0	of silt, wet at 6', 0 ppm		

## L Consultants FIELD BOREHOL	E LOG		-2/TP-2
PROJECT NUMBER: 20131211 PROJECT NAME: 2413 3Rd Ave. LOACATION: 2413 3Rd Ave, Bronx, NY DRILLING CO: Bucks County Well Drilling	FIELD BOOK NO TOTAL DEPTH: GROUND SURFA	FB-101595 15.0' ACE ELEVATION: NA	9
RIG TYPE & NUMBER:AMS ROBE	S	TATIC WATER LEVEL (BLS)	
DRILLING METHOD: Geoprobe sampling	Depth (ft)	NA	
FIELD PARTY: Lou Davis	Time	NA	
GEOLOGIST: Julius Glickstein DATE BEGUN: 12/11/2013 DATE COMPLETED: 12/11/2013	Date	NA	
DESCRIPTION Asphalt	I	LITHOLOGY	WELL
Asphalt Sand: brown, medium to fine, trace of sil 2.0 - 3.0 - 4.0 - 5.0 - 6.0 - 7.0 - 8.0 - 9.0 - 11.0 - 12.0 - 13.0 - 14.0 - 15.0	t, wet at 6', 0 ppm		

	FIELD BOREHOL	FLOG	BOREHO	LE NUMBER
J & L Consultants	FIELD BOREHOLI	E LOG	Warner of the same	S-3
LOACATION: 24	131211 13 3Rd Ave. 13 3Rd Ave, Bronx, NY icks County Well Drilling	FIELD BOOK NO TOTAL DEPTH: GROUND SURFA	FB-101595 10.0' ACE ELEVATION: NA	9
RIG TYPE & NUMBER:A	AND A STANCE OF THE PROPERTY OF THE PARTY OF	S	TATIC WATER LEVEL (BLS	5)
DRILLING METHOD: G		Depth (ft)	NA	
	ou Davis	Time	NA	
1500	llius Glickstein	Date	NA	
DATE BEGUN: 12/11/20	13 DATE COMPLETED: 12/11/2013			T
SAMPLES SAMPLES SAMPLES	DESCRIPTION		LITHOLOGY	WELL
1.0 - 2.0 - 3.0 - 4.0 - 5.0 - 6.0 - 7.0 - 8.0 - 9.0 -	Sand: brown, medium to fine, trace of silt Sand: brown, medium to fine, trace of silt			

J & L Consultants FIELD BOREHO	OLE LOG		E NUMBER S-4 to S-7
PROJECT NUMBER: 20131211 PROJECT NAME: 2413 3Rd Ave. LOACATION: 2413 3Rd Ave, Bronx, NY DRILLING CO: Bucks County Well Drilling	FIELD BOOK NO TOTAL DEPTH: GROUND SURFA		
RIG TYPE & NUMBER: AMS ROBE DRILLING METHOD: Geoprobe sampling	Depth (ft)	TATIC WATER LEVEL (BLS) NA	
FIELD PARTY: Lou Davis GEOLOGIST: Julius Glickstein DATE BEGUN: 12/11/2013 DATE COMPLETED: 12/11/2013	Time Date	NA NA	
SAMPLES SAMPLES SAMPLES DESCRIPTION OF SAMPLES	ON	LITHOLOGY	WELL INSTALLATION
Gravel Gravel Sand: brown, medium to fine, trace of solution in the solution	f silt, wet at 6', 0 ppm		



59-01 Central Ave. Farmingdale, NY 11735

Tel:

(631) 414-7685

Fax:

(631) 414-7688

December 23, 2013

Mr. Julius Glickstein
J & L Consultants
19 Breakwater Square
Freehold, NJ 07728

RE: 2413 3rd Ave, Bronx, NY

Enclosed are the results of analyses for samples received by the laboratory on 12/11/13 12:40. If you have any questions concerning this report, please feel free to contact me.

Sincerely,

Michael E. Miller, Ph.D.



Analytical Chemists Laboratory, LLC NY Lab ID #10950 NJ Lab ID #NY006 EPA Lab ID #NY01292



59-01 Central Ave. Farmingdale, NY 11735 Tel: (631) 414-7685 Fax: (631) 414-7688

J & L Consultants 19 Breakwater Square Freehold NJ, 07728 Project: 2413 3rd Ave, Bronx, NY

Project Number: [none]
Project Manager: Mr. Julius Glickstein

Reported: 12/23/13 15:37

ANALYTICAL REPORT FOR SAMPLES

Sample ID	Laboratory ID	Matrix	Date Sampled	Date Received
S-1	1312123-01	Soil	12/11/13 07:30	12/11/13 12:40
S-2	1312123-02	Soil	12/11/13 07:50	12/11/13 12:40
S-3	1312123-03	Soil	12/11/13 08:30	12/11/13 12:40
S-4	1312123-04	Soil	12/11/13 09:00	12/11/13 12:40
S-5	1312123-05	Soil	12/11/13 09:35	12/11/13 12:40
S-6	1312123-06	Soil	12/11/13 10:20	12/11/13 12:40
S-7	1312123-07	Soil	12/11/13 11:00	12/11/13 12:40
TP-2	1312123-08	Water	12/11/13 12:10	12/11/13 12:40

Analytical Chemists Laboratory, LLC.

Michael E. Miller, Ph.D.

All results are based on the sample As Received by the laboratory and no endorsement of the sample integrity prior to sample receipt is implied or given unless collected by laboratory employees. Report must be reproduced in its entirety.



Fax: (631) 414-7688

J & L Consultants 19 Breakwater Square Freehold NJ, 07728 Project: 2413 3rd Ave, Bronx, NY

Project Number: [none]

Project Manager: Mr. Julius Glickstein

Reported: 12/23/13 15:37

S-1 1312123-01 (Soil)

Analyte	Result	Reporting Limit	Units	Analyst	Analyzed	Method	Qualifier
	Anal	ytical Chen	nists Labora	tory, LLC.			
TPH-DROs							
TPH (DRO)	ND	121	mg/kg dry	NU	12/11/13 16:43	SW 3545, 8015	

Analytical Chemists Laboratory, LLC.

Michael E. Miller, Ph.D.

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Page 3 of 12



Fax: (631) 414-7688

J & L Consultants

Project: 2413 3rd Ave, Bronx, NY

19 Breakwater Square Freehold NJ, 07728 Project Number: [none]

Reported: 12/23/13 15:37

S-2 1312123-02 (Soil)

Project Manager: Mr. Julius Glickstein

Analyte	Result	Reporting Limit	Units	Analyst	Analyzed	Method	Qualifier
	Analy	rtical Chem	ists Laborat	ory, LLC.			
TPH-DROs							

Analytical Chemists Laboratory, LLC.

Michael E Miller Ph D

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Page 4 of 12



Tel: (631) 414-7685 Fax: (631) 414-7688

J & L Consultants

Project: 2413 3rd Ave, Bronx, NY

19 Breakwater Square Freehold NJ, 07728 Project Number: [none]

Project Manager: Mr. Julius Glickstein

Reported: 12/23/13 15:37

S-3 1312123-03 (Soil)

		Reporting					
Analyte	Result	Limit	Units	Analyst	Analyzed	Method	Qualifier
	Anal	ytical Chen	nists Laborat	tory, LLC.			
TPH-DROs	Anal	ytical Chen	nists Laborat	tory, LLC.			

Analytical Chemists Laboratory, LLC.

Michael E. Miller, Ph.D.

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Page 5 of 12



Fax: (631) 414-7688

J & L Consultants 19 Breakwater Square Freehold NJ, 07728

Project: 2413 3rd Ave, Bronx, NY

Project Number: [none]

Project Manager: Mr. Julius Glickstein

Reported: 12/23/13 15:37

S-4 1312123-04 (Soil)

Analyte	Result	Reporting Limit	Units	Analyst	Analyzed	Method	Qualifier
	Anal	ytical Chen	nists Labora	tory, LLC.			
TPH-DROs	Anal	ytical Chen	nists Labora	tory, LLC.			Allen

Analytical Chemists Laboratory, LLC.

All results are based on the sample 'As Received' by the laboratory and no endorsement of the sample integrity prior to sample receipt is implied or given unless collected by laboratory employees. Report must be reproduced in its entirety.



Fax: (631) 414-7688

J & L Consultants 19 Breakwater Square Freehold NJ, 07728

Project: 2413 3rd Ave, Bronx, NY

Project Number: [none]

Project Manager: Mr. Julius Glickstein

Reported: 12/23/13 15:37

S-5 1312123-05 (Soil)

Analyte	Result	Reporting Limit	Units	Analyst	Analyzed	Method	Qualifier
	Anal	ytical Chem	nists Laborat	ory, LLC.			
TPH-DROs							

Analytical Chemists Laboratory, LLC.

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Tel: (631) 414-7685 Fax: (631) 414-7688

J & L Consultants 19 Breakwater Square Freehold NJ, 07728 Project: 2413 3rd Ave, Bronx, NY

Project Number: [none]

Project Manager: Mr. Julius Glickstein

Reported: 12/23/13 15:37

S-6 1312123-06 (Soil)

Analyte	Result	Reporting Limit	Units	Analyst	Analyzed	Method	Qualifier
	Anal	ytical Chem	ists Labora	tory, LLC.			
TPH-DROs							

Analytical Chemists Laboratory, LLC.

Michael E. Miller, Ph.D.

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Tel: (631) 414-7685 Fax: (631) 414-7688

J & L Consultants 19 Breakwater Square Freehold NJ, 07728 Project: 2413 3rd Ave, Bronx, NY

Project Number: [none]

Project Manager: Mr. Julius Glickstein

Reported: 12/23/13 15:37

S-7 1312123-07 (Soil)

Analyte	Result	Reporting Limit	Units	Analyst	Analyzed	Method	Qualifier
	Anal	vtical Chem	nists Laborat	tory LLC			
	Airei	,		,			
TPH-DROs		,		,,			

Analytical Chemists Laboratory, LLC.

Michael E. Miller, Ph.D.

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Tel: (631) 414-7685 Fax: (631) 414-7688

J & L Consultants 19 Breakwater Square Freehold NJ, 07728 Project: 2413 3rd Ave, Bronx, NY

Project Number: [none]

Project Manager: Mr. Julius Glickstein

Reported: 12/23/13 15:37

TP-2 1312123-08 (Water)

Analyte	Result	Reporting Limit	Units	Analyst	Analyzed	Method	Qualifier
	Ana	lytical Chemi	sts Labora	itory, LLC.			
OA MS							***************************************
Benzene	ND	1.00	ug/L	VNS	12/19/13 00:08	SW 5030, 8260B	
sec-Butylbenzene	ND	1.00		VNS	•		
n-Butylbenzene	ND	1.00		VNS		•	
tert-Butylbenzene	ND	1.00	•	VNS		*	
Ethylbenzene	ND	1.00	•	VNS	•		
Isopropylbenzene	ND	1.00		VNS		•	
4-Isopropyltoluene	ND	1.00	•	VNS			
Methyl-tert-Butyl Ether	ND	1.00		VNS			
Naphthalene	ND	5.00		VNS	•		
n-Propylbenzene	ND	2.00		VNS		•	
Toluene	ND	1.00	•	VNS	1000		
1,2,4-Trimethylbenzene	ND	1.00	"	VNS			
1,3,5-Trimethylbenzene	ND	1.00		VNS		•	
m,p-Xylene	ND	2.00		VNS	100		
o-Xylene	ND	1.00		VNS			
Xylenes, total	ND	5.00	10	VNS	•	•	
VOA MS							
Acenaphthene	ND	3.00	ug/L	NU	12/13/13 16:55	SW 3510, 8270C	
Acenaphthylene	ND	3.00		NU	•	•	
Anthracene	ND	3.00		NU		•	
Benzo (a) anthracene	ND	3.00		NU			
Benzo (a) pyrene	ND	3.00		NU		•	
Benzo (b) fluoranthene	ND	3.00		NU	•		
Benzo (g,h,i) perylene	ND	3.00		NU			
Benzo (k) fluoranthene	ND	3.00	•	NU		•	
Chrysene	ND	3.00	"	NU			
Dibenz (a,h) anthracene	ND	3.00		NU			
Fluoranthene	ND	3.00		NU	•		
Fluorene	ND	3.00	7	NU	(1 96)		
Indeno (1,2,3-cd) pyrene	ND	2.00	•	NU	(1980)		
Phenanthrene	ND	3.00	•	NU			
Pyrene	ND	3.00		NU		-	

Analytical Chemists Laboratory, LLC.

Michael E Miller Ph D

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Fax: (631) 414-7688

J & L Consultants

Project: 2413 3rd Ave, Bronx, NY

19 Breakwater Square

Project Number: [none]

Reported: 12/23/13 15:37

Freehold NJ, 07728

Project Manager: Mr. Julius Glickstein

Notes and Definitions

QM-05 The spike recovery was outside acceptance limits for the MS and/or MSD due to matrix interference. The LCS and/or

LCSD were within acceptance limits showing that the laboratory is in control and the data is acceptable.

SM Standard Methods for the Examination of Water and Wastewater, 18th edition.

EPA 40 Code of Federal Regulations, Part 136, October 26, 1984.

SW SW 846 3rd Edition.

LT Lachat Method Manual, "Methods List for Automated Ion Analyzers", February 2004.

dry Sample results reported on a dry weight basis.

ND Indicates analyte not detected at the listed reporting/detection limit.

* Sample results reported to MDL, not MRL.

Analytical Chemists Laboratory, LLC.

Michael F Miller Ph D

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CHAIN OF CUSTODY RECORD

ANALYTICAL

59-01 Central Ave. Farmingdale, NY 11735 Tel: (631) 414-7685 Fax: (631) 414-7688 info@achemlabs.com

Report to: Julius Glickis Results needed by: (Rush T/A only) Fax: 732-866-0340 Address: 19 Breakwater Square Client: J & L Consultants Phone: 732-431-0670 Freehold, NJ 07728

EPA: NY01292

NJDEP: NY006

NYSDOH: 10950

Laboratory Certification IDs:

www.achemlabs.com

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This Area for Lab Use Only	/Ju	Y		Analysis Numbers/Comments:	mments:		Notes (including P.O. #).	ig P O. #):				
Samples received intact?			(-	6	0							15-2-1
Samples properly preserved?	200			10	ص	22 - 22				bio		
Samples ambient?						W.19 - 58				A oid1		
Rush turnaround requested?	20		ı				Matrix Code: 1-v	Matrix Code: 1-water; 2-soil; 3-sludge; 4-oil; 5-wipe; 6-other	other	ossA		her
Sample Identification/		Con	Containers	Se	Sample Information	ation	Matrix Code	Analysis Requested	nested	_	[†] 09	I IO\ər
Description/Location	*		Туре	Date	Time	Grab/ Composite	(see above)			NH NH		HC
5.2	-		W	12/11/13	1730	9	2	DR.				
7-5	_			_	2:50	_	1-	. —				
5-3					03:50						Character III	
ケー		A			03:60							
7					9:31						Salah Piran	
9-8	2000				2.01							
1-5	>		7		11:00		>	>	31			À
78-2	3		A4	>	(12.10	>		CP-	SI(VO+BN)			
COLLECTED BY WLY	ali	253	Se P		PROJECT DESCRIP	T NAME / Z	413 3	PROJECT NAME! 2413 SRd BUR! BIRDIX,	MA			
RELINQUISHED BY: (SIGNATURE)			•		RECEIVED BY: (SIGNATURE)) BY: RE)			DATE	TIME:		AM
RELINQUISHED BY: (SIGNATURE)					RECEIVED BY: (SIGNATURE)		公子子	200	DATE: 12-11-13	TIME: 12	246	AM PM
RELINQUISHED BY (SIGNATURE)					RECEIVED BY LAB: (SIGNATURE)) BY LAB: RE)			DATE	TIME		AM