

**ENVIRONMENTAL EASEMENT GRANTED PURSUANT TO ARTICLE 71, TITLE 36
OF THE NEW YORK STATE ENVIRONMENTAL CONSERVATION LAW**

THIS INDENTURE made this 14th day of December, 2015, between Owner(s) Legacy LaSalle, LLC, having an office at 250 Ramsdell Avenue, Buffalo, New York 14216, County of Erie, State of New York (the "Grantor"), and The People of the State of New York (the "Grantee."), acting through their Commissioner of the Department of Environmental Conservation (the "Commissioner", or "NYSDEC" or "Department" as the context requires) with its headquarters located at 625 Broadway, Albany, New York 12233,

WHEREAS, the Legislature of the State of New York has declared that it is in the public interest to encourage the remediation of abandoned and likely contaminated properties ("sites") that threaten the health and vitality of the communities they burden while at the same time ensuring the protection of public health and the environment; and

WHEREAS, the Legislature of the State of New York has declared that it is in the public interest to establish within the Department a statutory environmental remediation program that includes the use of Environmental Easements as an enforceable means of ensuring the performance of operation, maintenance, and/or monitoring requirements and the restriction of future uses of the land, when an environmental remediation project leaves residual contamination at levels that have been determined to be safe for a specific use, but not all uses, or which includes engineered structures that must be maintained or protected against damage to perform properly and be effective, or which requires groundwater use or soil management restrictions; and

WHEREAS, the Legislature of the State of New York has declared that Environmental Easement shall mean an interest in real property, created under and subject to the provisions of Article 71, Title 36 of the New York State Environmental Conservation Law ("ECL") which contains a use restriction and/or a prohibition on the use of land in a manner inconsistent with engineering controls which are intended to ensure the long term effectiveness of a site remedial program or eliminate potential exposure pathways to hazardous waste or petroleum; and

WHEREAS, Grantor, is the owner of real property located at the addresses of 67, 71, 87 and 89 LaSalle Avenue in the City of Buffalo, County of Erie and State of New York, known and designated on the tax map of the County Clerk of Erie as tax map parcel numbers: Section 79.70 Block 2 Lots 11, 16.11, 17.1, 17.2 and 18, being the same as that property conveyed to Grantor by deeds dated July 26, 2012, July 31, 2012 and December 3, 2015 and recorded in the Erie County Clerk's Office in Liber and Page 11227/2530, 11227/7082 and 11288/9414, respectively. The property subject to this Environmental Easement (the "Controlled Property") comprises approximately 8.63 +/- acres, and is hereinafter more fully described in the Land Title Survey dated March 20, 2012 and last revised December 7, 2015 prepared by John E. McIntosh, III, NYSLLS, which will be attached to the Site Management Plan. The Controlled Property description is set forth in and attached hereto as Schedule A; and

WHEREAS, the Department accepts this Environmental Easement in order to ensure the protection of public health and the environment and to achieve the requirements for remediation

established for the Controlled Property until such time as this Environmental Easement is extinguished pursuant to ECL Article 71, Title 36; and

NOW THEREFORE, in consideration of the mutual covenants contained herein and the terms and conditions of Brownfield Cleanup Agreement Index Number: C915283-05-14, Grantor conveys to Grantee a permanent Environmental Easement pursuant to ECL Article 71, Title 36 in, on, over, under, and upon the Controlled Property as more fully described herein ("Environmental Easement").

1. **Purposes.** Grantor and Grantee acknowledge that the Purposes of this Environmental Easement are: to convey to Grantee real property rights and interests that will run with the land in perpetuity in order to provide an effective and enforceable means of encouraging the reuse and redevelopment of this Controlled Property at a level that has been determined to be safe for a specific use while ensuring the performance of operation, maintenance, and/or monitoring requirements; and to ensure the restriction of future uses of the land that are inconsistent with the above-stated purpose.

2. **Institutional and Engineering Controls.** The controls and requirements listed in the Department approved Site Management Plan ("SMP") including any and all Department approved amendments to the SMP are incorporated into and made part of this Environmental Easement. These controls and requirements apply to the use of the Controlled Property, run with the land, are binding on the Grantor and the Grantor's successors and assigns, and are enforceable in law or equity against any owner of the Controlled Property, any lessees and any person using the Controlled Property.

A. (1) The Controlled Property may be used for:

**Restricted Residential as described in 6 NYCRR Part 375-1.8(g)(2)(ii),
Commercial as described in 6 NYCRR Part 375-1.8(g)(2)(iii) and Industrial
as described in 6 NYCRR Part 375-1.8(g)(2)(iv)**

(2) All Engineering Controls must be operated and maintained as specified in the Site Management Plan (SMP);

(3) All Engineering Controls must be inspected at a frequency and in a manner defined in the SMP;

(4) The use of groundwater underlying the property is prohibited without necessary water quality treatment as determined by the NYSDOH or the Erie County Department of Health to render it safe for use as drinking water or for industrial purposes, and the user must first notify and obtain written approval to do so from the Department;

(5) Groundwater and other environmental or public health monitoring must be performed as defined in the SMP;

(6) Data and information pertinent to Site Management of the Controlled Property must be reported at the frequency and in a manner defined in the SMP;

(7) All future activities on the property that will disturb remaining contaminated material must be conducted in accordance with the SMP;

(8) Monitoring to assess the performance and effectiveness of the remedy must be performed as defined in the SMP;

(9) Operation, maintenance, monitoring, inspection, and reporting of any mechanical or physical components of the remedy shall be performed as defined in the SMP;

(10) Access to the site must be provided to agents, employees or other representatives of the State of New York with reasonable prior notice to the property owner to assure compliance with the restrictions identified by this Environmental Easement.

B. The Controlled Property shall not be used for Residential purposes as defined in 6NYCRR 375-1.8(g)(2)(i), and the above-stated engineering controls may not be discontinued without an amendment or extinguishment of this Environmental Easement.

C. The SMP describes obligations that the Grantor assumes on behalf of Grantor, its successors and assigns. The Grantor's assumption of the obligations contained in the SMP which may include sampling, monitoring, and/or operating a treatment system, and providing certified reports to the NYSDEC, is and remains a fundamental element of the Department's determination that the Controlled Property is safe for a specific use, but not all uses. The SMP may be modified in accordance with the Department's statutory and regulatory authority. The Grantor and all successors and assigns, assume the burden of complying with the SMP and obtaining an up-to-date version of the SMP from:

Site Control Section
Division of Environmental Remediation
NYSDEC
625 Broadway
Albany, New York 12233
Phone: (518) 402-9553

D. Grantor must provide all persons who acquire any interest in the Controlled Property a true and complete copy of the SMP that the Department approves for the Controlled Property and all Department-approved amendments to that SMP.

E. Grantor covenants and agrees that until such time as the Environmental Easement is extinguished in accordance with the requirements of ECL Article 71, Title 36 of the ECL, the property deed and all subsequent instruments of conveyance relating to the Controlled Property shall state in at least fifteen-point bold-faced type:

This property is subject to an Environmental Easement held by the New York State Department of Environmental Conservation

pursuant to Title 36 of Article 71 of the Environmental Conservation Law.

F. Grantor covenants and agrees that this Environmental Easement shall be incorporated in full or by reference in any leases, licenses, or other instruments granting a right to use the Controlled Property.

G. Grantor covenants and agrees that it shall, at such time as NYSDEC may require, submit to NYSDEC a written statement by an expert the NYSDEC may find acceptable certifying under penalty of perjury, in such form and manner as the Department may require, that:

(1) the inspection of the site to confirm the effectiveness of the institutional and engineering controls required by the remedial program was performed under the direction of the individual set forth at 6 NYCRR Part 375-1.8(h)(3).

(2) the institutional controls and/or engineering controls employed at such site:
(i) are in-place;
(ii) are unchanged from the previous certification, or that any identified changes to the controls employed were approved by the NYSDEC and that all controls are in the Department-approved format; and

(iii) that nothing has occurred that would impair the ability of such control to protect the public health and environment;

(3) the owner will continue to allow access to such real property to evaluate the continued maintenance of such controls;

(4) nothing has occurred that would constitute a violation or failure to comply with any site management plan for such controls;

(5) the report and all attachments were prepared under the direction of, and reviewed by, the party making the certification;

(6) to the best of his/her knowledge and belief, the work and conclusions described in this certification are in accordance with the requirements of the site remedial program, and generally accepted engineering practices; and

(7) the information presented is accurate and complete.

3. Right to Enter and Inspect. Grantee, its agents, employees, or other representatives of the State may enter and inspect the Controlled Property in a reasonable manner and at reasonable times to assure compliance with the above-stated restrictions.

4. Reserved Grantor's Rights. Grantor reserves for itself, its assigns, representatives, and successors in interest with respect to the Property, all rights as fee owner of the Property, including:

A. Use of the Controlled Property for all purposes not inconsistent with, or limited by the terms of this Environmental Easement;

B. The right to give, sell, assign, or otherwise transfer part or all of the underlying fee interest to the Controlled Property, subject and subordinate to this Environmental Easement;

communicating notices and responses to requests for approval.

7. Recordation. Grantor shall record this instrument, within thirty (30) days of execution of this instrument by the Commissioner or her/his authorized representative in the office of the recording officer for the county or counties where the Property is situated in the manner prescribed by Article 9 of the Real Property Law.

8. Amendment. Any amendment to this Environmental Easement may only be executed by the Commissioner of the New York State Department of Environmental Conservation or the Commissioner's Designee, and filed with the office of the recording officer for the county or counties where the Property is situated in the manner prescribed by Article 9 of the Real Property Law.

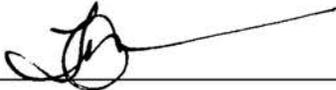
9. Extinguishment. This Environmental Easement may be extinguished only by a release by the Commissioner of the New York State Department of Environmental Conservation, or the Commissioner's Designee, and filed with the office of the recording officer for the county or counties where the Property is situated in the manner prescribed by Article 9 of the Real Property Law.

10. Joint Obligation. If there are two or more parties identified as Grantor herein, the obligations imposed by this instrument upon them shall be joint and several.

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IN WITNESS WHEREOF, Grantor has caused this instrument to be signed in its name.

Legacy LaSalle, LLC:

By: 

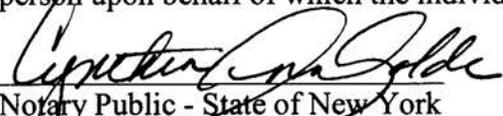
Print Name: Frank A. Chinnici

Title: Member Date: 12/1/15

Grantor's Acknowledgment

STATE OF NEW YORK)
) ss:
COUNTY OF ~~NEW YORK~~ ERIE)

On the 1st day of December in the year 20 15, before me, the undersigned, personally appeared Frank A Chinnici, personally known to me or proved to me on the basis of satisfactory evidence to be the individual(s) whose name is (are) subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their capacity(ies), and that by his/her/their signature(s) on the instrument, the individual(s), or the person upon behalf of which the individual(s) acted, executed the instrument.


Notary Public - State of New York

CYNTHIA ANN GOLDE
NOTARY PUBLIC STATE OF NEW YORK
QUALIFIED IN ERIE COUNTY
MY COMMISSION EXPIRES NOV 30, 20 18

SCHEDULE "A" PROPERTY DESCRIPTION

8.50+ Acres

ALL THAT TRACT OR PARCEL OF LAND situate in the City of Buffalo, County of Erie, State of New York, and being part of Lot 46, Township 11, Range 8 of the Holland Land Company Survey (so-called), bounded and described as follows:

BEGINNING AT A POINT on the southwest line of Lasalle Avenue at a distance of 807.23 feet southeasterly measured along the southwest line of Lasalle Avenue from its intersection with the southeast line of Main Street;

RUNNING THENCE: S-65°-43'-59"-E, along the southwest line of Lasalle Avenue, a distance of 62.0 feet to a point;

RUNNING THENCE: S-24°-16'-01"-W, at right angles to the last described line, a distance of 190.0 feet to the southwest corner of Parcel 4 of lands conveyed to Cap Exchange I, LLC by deed recorded in the Erie County Clerk's Office in Liber 11122 of Deeds at Page 7094;

RUNNING THENCE: S-65°-43'-59"-E, parallel with the southwest line of Lasalle Avenue and along the southwest line of Parcel 4 of said Cap Exchange I, LLC lands, a distance of 318.96 feet to a point on the west line of Cordova Avenue extended southerly;

RUNNING THENCE: S-15°-36'-01"-W, along the southerly extension of the west line of Cordova Avenue, a distance of 68.26 feet to a point;

RUNNING THENCE: N-74°-23'-59"-W, a distance of 19.54 feet to a point;

RUNNING THENCE: S-15°-36'-01"-W, a distance of 122.36 feet to a point;

RUNNING THENCE: N-74°-02'-42"-W, a distance of 102.89 feet to a point;

RUNNING THENCE: S-15°-41'-20"-W, a distance of 121.87 feet to a point;

RUNNING THENCE: S-74°-34'-11"-E, a distance of 103.08 feet to a point;

RUNNING THENCE: S-15°-36'-01"-W, a distance of 10.50 feet to a point;

RUNNING THENCE: S-55°-42'-51"-W, a distance of 310.58 feet to a point;

RUNNING THENCE: S-32°-36'-39"-E, a distance of 67.91 feet to a point on the north line of lands conveyed to the City of Buffalo by deed recorded in the Erie County Clerk's Office in Liber 6613 of Deeds at Page 431;

RUNNING THENCE: S-78°-42'-03"-W, along the north line of said City of Buffalo lands, a distance of 36.35 feet to a point on a non-tangent curve, said non tangent curve being also the east line of William Price Parkway;

RUNNING THENCE: Northerly and westerly, along a curve to the left having a radius of 85.00 feet and along the east line of William Price Parkway, a distance of 125.11 feet to a point of reverse curvature;

RUNNING THENCE: Westerly, along a curve to the right having a radius of 35.00 feet, and along the east line of William Price Parkway, a distance of 34.94 feet to a point of tangency;

RUNNING THENCE: N-61°-59'-59"-W, along the east line of William Price Parkway, a distance of 41.95 feet to a point on the east line of Main-Lasalle Place, Ph. 1 Subdivision as shown on a map filed in the Erie County Clerk's Office under Map Cover No. 3051;

RUNNING THENCE: N-28°-00'-01"-E, a distance of 96.0 feet to a point;

RUNNING THENCE: N-60°-59'-45"-W, a distance of 56.49 feet to a point;

RUNNING THENCE: N-48°-25'-21"-W, a distance of 46.91 feet to a point;

RUNNING THENCE: N-34°-43'-47"-W, a distance of 50.96 feet to a point;

RUNNING THENCE: N-19°-11'-13"-W, a distance of 356.19 feet to a point on the easterly extension of the north line of Subdivision Lot 8 as shown on said map of Main-Lasalle Place, Ph. 1 Subdivision;

RUNNING THENCE: S-69°-04'-38"-W, along the easterly extension of the north line of said Subdivision Lot 8, a distance of 18.01 feet to the east line of said Main-Lasalle Place, Ph. 1 Subdivision;

RUNNING THENCE: N-19°-11'-13"-W, along the east line of said Main-Lasalle Place, Ph. 1 Subdivision, a distance of 19.21 feet to a point on the northwest line of Parcel 1 of lands conveyed to Houdaille Industries, Inc. by deed recorded in the Erie County Clerk's Office in Liber 6579 of deeds at Page 136;

RUNNING THENCE: N-70°-48'-47"-E, along the northwest line of Parcel 1 of said Houdaille Industries,

Inc. lands, a distance of 32.72 feet to the southeast corner of lands conveyed to North Main Lumber Products Corporation by deed recorded in the Erie County Clerk's Office in Liber 7659 of Deeds at Page 47;

RUNNING THENCE: N-24°-36'-16"-E, along the east line of said North Main Lumber Products Corporation lands a distance of 340.36 feet to a point on the south line of Summit Park Subdivision as shown on a map recorded in the Erie County Clerk's Office in Liber 599 of Deeds at Page 58;

RUNNING THENCE: S-65°-43'-59"-E, parallel with the south line of Lasalle Avenue and along the south line of said Summit Park Subdivision, a distance of 222.32 feet to a point on the west

line of lands conveyed to Beach Lasalle Properties, LLC by deed recorded in the Erie County Clerk's Office in Liber 11139 of Deeds at Page 952;

RUNNING THENCE: S-24°-16'-01"-W, along the west line of said Beach Lasalle Properties, LLC lands, a distance of 46.00 feet to an angle point therein;

RUNNING THENCE: S-19°-11'-13"-E, along the westerly line of said Beach Lasalle Properties, LLC lands, a distance of 59.40 feet to a point on the northwest line of Parcel 1 of said Houdaille Industries, Inc. lands;

RUNNING THENCE: N-70°-48'-47"-E, along the south line of said Beach Lasalle Properties, LLC lands, a distance of 40.15 feet to the southeast corner of said Beach Lasalle Properties, LLC lands;

RUNNING THENCE: N-24°-16'-01"-E, along the east line of said Beach Lasalle Properties, LLC lands, a distance of 166.50 feet to the POINT OR PLACE OF BEGINNING, containing 8.50 Acres, be the same, more or less.

SUBJECT to easements, rights-of-way and restrictions of record.

BEING and intended to be a portion of lands conveyed to Legacy Lasalle, LLC by deed recorded in the Erie County Clerk's Office in Liber 11288 of Deeds at Page 9414, a portion of lands conveyed to Legacy Lasalle, LLC by deed recorded in the Erie County Clerk's Office in Liber 11227 of Deeds at Page 7082 and a portion of lands conveyed to Legacy Lasalle, LLC by deed recorded in the Erie County Clerk's Office in Liber 11227 of Deeds at Page 2530.