

New York State Department of Environmental Conservation

2006 Bid Results

Official Summary of Bids for the 2006 SUNY Fredonia Oil and Gas Lease Sale

The Department opened sealed competitive bids on September 26, 2006 for 253 acres of SUNY Fredonia. The following bids were received with the contract awarded to the high bidder:

Ellington Energy Inc., \$51.25 per acre, \$12,966.25 total bid

U.S. Energy Development Corporation, \$20.00 per acre, \$5,060.00 total bid